

Announcement Regarding Changes to the Management of Fuji Electric Co., Ltd. to be Proposed at the Company's Ordinary General Meeting of Shareholders

March 28, 2024, Tokyo – Fuji Electric Co., Ltd. (TSE:6504) announced its decision today to put forward candidates for the positions of directors and auditors following a meeting of its Board of Directors held on March 28, 2024 based on the recommendations of the Fuji Electric's Nomination and Remuneration Committee. Brief details are as follows:

The appointment of candidate directors and auditors is subject to approval by the Board of Directors at a meeting and the Board of Auditors at a meeting to be held following the Company's Ordinary General Meeting of Shareholders scheduled for June 2024.

1. Directors

<Reappointments / New appointments>

Representative Director	Michihiro Kitazawa	(Reappointed)
Chairman of the Board		
Representative Director	Shiro Kondo	(Reappointed)
Director and President		
Outside Director	Toshihito Tamba	(Reappointed)
Outside Director	Yukari Tominaga	(Reappointed)
Outside Director	Yukihiro Tachihuji	(Reappointed)
Outside Director	Tomonari Yashiro	(Reappointed)
Director	Junichi Arai	(Reappointed)
Director	Toru Housen	(Reappointed)
Director	Hiroshi Tetsutani	(Reappointed)
Director	Masashi Kawano	(Newly appointed)

[Current positions: Managing Executive Officer and Corporate General Manager, Energy Business Group]

<Resignation>

Director	Michio Abe
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2. Auditors

<Reappointments / New appointments>

Standing Auditor	Junichi Matsumoto	(Reappointed)
Standing Auditor	Jun Ohhashi	(Newly appointed)
		[Current positions: General Manager, Internal Audit Office]
Outside Auditor	Hirohiko Takaoka	(Reappointed)
Outside Auditor	Yuko Katsuta	(Reappointed)
Outside Auditor	Noriyuki Uematsu	(Newly appointed)
		[Current positions: Managing Director, Uematsu & Co.]

<Resignations>

Standing Auditor	Yoshio Okuno
Outside Auditor	Tetsuo Hiramatsu