

Consolidated Balance Sheets

As of March 31, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2023	2022	2023
Assets			
Current Assets:			
Cash and cash equivalents (Note 6)	¥ 84,165	¥ 91,350	\$ 632,823
Short-term investments (Notes 5, 6 and 7)	534	1,615	4,021
Notes receivable-trade (Note 6)	76,013	75,521	571,529
Accounts receivable-trade (Note 6)	236,462	217,731	1,777,912
Contract assets	76,023	64,088	571,606
Allowance for doubtful accounts	(7,573)	(5,121)	(56,940)
Inventories (Note 4)	198,691	170,295	1,493,920
Other current assets	49,238	66,502	370,196
Total Current Assets	713,553	681,981	5,365,067
Property, Plant and Equipment (Note 5):			
Land	35,604	35,695	267,703
Buildings and structures	284,883	275,247	2,141,982
Machinery and equipment	218,668	201,219	1,644,123
Lease assets (Note 19)	112,542	95,027	846,182
Construction in progress	40,853	8,635	307,153
Others	4,038	2,432	30,365
	696,588	618,255	5,237,508
Less accumulated depreciation	(412,676)	(384,580)	(3,102,826)
Net Property, Plant and Equipment	283,912	233,675	2,134,682
Investments and Other Assets:			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	20,669	22,554	155,411
Other	87,790	103,761	660,078
Long-term loans receivable	811	817	6,104
Net defined benefit asset (Note 2 and 11)	19,918	22,516	149,763
Deferred tax assets (Note 16)	16,636	13,286	125,085
Other investments and other assets (Note 19)	38,751	38,990	291,334
Allowance for doubtful accounts	(488)	(468)	(3,674)
Total Investments and Other Assets	184,087	201,456	1,384,101
Total Assets	¥1,181,552	¥1,117,112	\$8,883,850

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2023	2022	2023
Liabilities and Net Assets			
Current Liabilities:			
Short-term debt (Notes 5, 6 and 9)	¥ 9,099	¥ 14,691	\$ 68,415
Current portion of long-term debt (Notes 5, 6 and 9)	52,776	30,293	396,813
Trade payables (Notes 5 and 6)	201,593	171,749	1,515,742
Lease obligations (Notes 6 and 10)	23,261	19,584	174,900
Contract liabilities	49,449	39,443	371,797
Income taxes payable (Note 16)	18,710	14,879	140,679
Provision for product warranties (Note 2)	3,775	7,280	28,390
Other current liabilities (Note 24)	88,163	89,050	662,861
Total Current Liabilities	446,826	386,969	3,359,597
Long-term Liabilities:			
Long-term debt (Notes 5, 6, and 9)	48,600	101,276	365,414
Lease obligations (Notes 6 and 10)	46,895	40,978	352,597
Net defined benefit liability (Notes 2 and 11)	60,345	57,590	453,727
Provision for directors' retirement benefits	65	94	489
Deferred tax liabilities (Note 16)	1,085	1,580	8,159
Other long-term liabilities (Note 24)	5,668	4,896	42,600
Total Long-term Liabilities	162,658	206,414	1,222,986
Total Liabilities	609,484	593,383	4,582,583
Contingent Liabilities (Note 19):			
Net Assets (Note 25)			
Shareholders' Equity:			
Capital stock (Note 12):			
Authorized - 320,000,000 shares			
Issued- 149,296,991 shares as of March 31, 2023	47,586	—	357,790
149,296,991 shares as of March 31, 2022	—	47,586	—
Capital surplus	45,953	45,955	345,518
Retained earnings	364,922	319,285	2,743,775
Treasury stock at cost (Note 12):			
6,462,999 shares as of March 31, 2023	(7,370)	—	(55,417)
6,461,058 shares as of March 31, 2022	—	(7,359)	—
Total Shareholders' Equity	451,091	405,467	3,391,666
Accumulated Other Comprehensive Income (Loss):			
Valuation difference on available-for-sale securities	45,550	51,649	342,482
Deferred gains or losses on hedges (Notes 6 and 8)	241	507	1,818
Foreign currency translation adjustments	22,223	14,170	167,083
Remeasurements of defined benefit plans	(2,013)	1,107	(15,142)
Total Accumulated Other Comprehensive Income	66,001	67,433	496,241
Non-controlling interests	54,976	50,829	413,360
Total Net Assets	572,068	523,729	4,301,267
Total Liabilities and Net Assets	¥1,181,552	¥1,117,112	\$8,883,850