

Consolidated Balance Sheets

As of March 31, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2022	2021	2022
Assets			
Current Assets:			
Cash and cash equivalents (Note 6)	¥ 91,350	¥ 75,332	\$ 748,776
Short-term investments (Notes 5, 6 and 7)	1,615	1,213	13,243
Trade receivables (Note 6)	—	319,644	—
Notes receivable-trade (Note 6)	75,521	—	619,030
Accounts receivable-trade (Note 6)	217,731	—	1,784,686
Contract assets	64,088	—	525,315
Allowance for doubtful accounts	(5,121)	(3,897)	(41,978)
Inventories (Note 4)	170,295	183,190	1,395,862
Other current assets	66,502	53,725	545,082
Total Current Assets	681,981	629,207	5,590,016
Property, Plant and Equipment (Note 5):			
Land	35,695	35,537	292,587
Buildings and structures	275,247	259,147	2,256,126
Machinery and equipment	201,219	220,735	1,649,340
Lease assets (Note 20)	95,027	107,292	778,913
Construction in progress	8,635	3,932	70,763
Others	2,432	1,697	19,938
	618,255	628,340	5,067,667
Less accumulated depreciation	(384,580)	(418,582)	(3,152,293)
Net Property, Plant and Equipment	233,675	209,758	1,915,374
Investments and Other Assets:			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	22,554	19,775	184,876
Other	103,761	116,506	850,504
Long-term loans receivable	817	655	6,703
Net defined benefit asset (Note 2 and 11)	22,516	21,043	184,560
Deferred tax assets (Note 16)	13,286	14,682	108,905
Other investments and other assets (Note 20)	38,990	40,787	319,565
Allowance for doubtful accounts	(468)	(461)	(3,840)
Total Investments and Other Assets	201,456	212,987	1,651,273
Total Assets	¥1,117,112	¥1,051,952	\$9,156,663

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2022	2021	2022
Liabilities and Net Assets			
Current Liabilities:			
Short-term debt (Notes 5, 6 and 9)	¥ 14,691	¥ 17,601	\$ 120,418
Current portion of long-term debt (Notes 5, 6 and 9)	30,293	4,142	248,303
Trade payables (Notes 5 and 6)	171,749	167,260	1,407,782
Lease obligations (Notes 6 and 10)	19,584	18,376	160,527
Advances received	—	35,239	—
Contract liabilities	39,443	—	323,305
Income taxes payable (Note 16)	14,879	18,183	121,967
Provision for product warranties (Note 2)	7,280	15,698	59,674
Other current liabilities (Note 24)	89,050	79,917	729,908
Total Current Liabilities	386,969	356,416	3,171,884
Long-term Liabilities:			
Long-term debt (Notes 5, 6, and 9)	101,276	131,686	830,138
Lease obligations (Notes 6 and 10)	40,978	43,226	335,888
Net defined benefit liability (Notes 2 and 11)	57,590	53,322	472,055
Provision for directors' retirement benefits	94	150	775
Deferred tax liabilities (Note 16)	1,580	1,678	12,956
Other long-term liabilities (Note 24)	4,896	4,220	40,099
Total Long-term Liabilities	206,414	234,282	1,691,911
Total Liabilities	593,383	590,698	4,863,795
Contingent Liabilities (Note 19):			
Net Assets (Note 25)			
Shareholders' Equity:			
Capital stock (Note 12):			
Authorized - 320,000,000 shares			
Issued - 149,296,991 shares as of March 31, 2022	47,586	—	390,050
149,296,991 shares as of March 31, 2021	—	47,586	—
Capital surplus	45,955	46,003	376,681
Retained earnings	319,285	271,772	2,617,096
Treasury stock at cost (Note 12) :			
6,461,058 shares as of March 31, 2022	(7,359)	—	(60,324)
6,457,667 shares as of March 31, 2021	—	(7,340)	—
Total Shareholders' Equity	405,467	358,021	3,323,503
Accumulated Other Comprehensive Income (Loss):			
Valuation difference on available-for-sale securities	51,649	55,761	423,357
Deferred gains or losses on hedges (Notes 6 and 8)	507	322	4,159
Foreign currency translation adjustments	14,170	1,542	116,140
Remeasurements of defined benefit plans	1,107	1,351	9,076
Total Accumulated Other Comprehensive Income	67,433	58,976	552,732
Non-controlling interests	50,829	44,257	416,633
Total Net Assets	523,729	461,254	4,292,868
Total Liabilities and Net Assets	¥1,117,112	¥1,051,952	\$9,156,663