

Corporate Philosophy and Management Policies

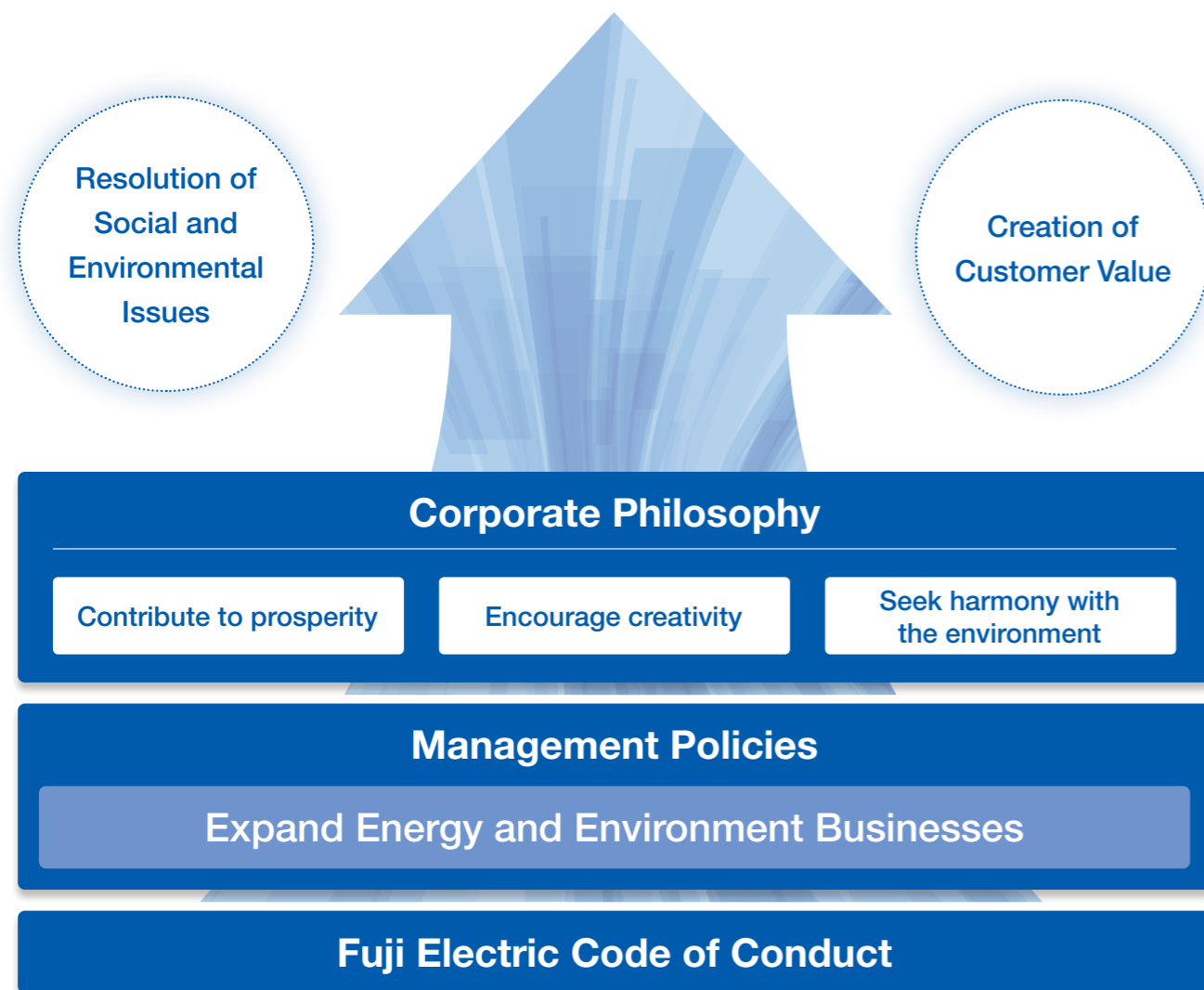
Fuji Electric's corporate philosophy hinges on a mission to contribute to prosperity, encourage creativity, and seek harmony with the environment, while the Company's management policies are centered on the notion of contributing to society through its energy and environment businesses.

By putting this corporate philosophy and management policies into practice based on its Corporate Code of Conduct, which sets forth guidelines for the conduct of employees, Fuji Electric and its employees, together with customers and business partners, will aim to resolve social and environmental issues, create customer value, develop the SDGs, and contribute to the creation of a responsible and sustainable society.

Through our energy and environment businesses, we aim to benefit society and become a company of sustainable growth.



Contribute to the creation of a Responsible and Sustainable Society



Corporate Philosophy

We, Fuji Electric, pledge as responsible corporate citizens in a global society to strengthen our trust with communities, customers and partners.

Contribute to prosperity

Encourage creativity

Seek harmony with the environment

Slogan To be enthusiastic, ambitious and sensitive.

Management Policies

1. Through our innovation in energy and environment technology, we contribute to the creation of a responsible and sustainable society.
2. Achieve further growth through our global business expansion.
3. Maximize our strengths as a team, respecting employees' diverse ambition.

Fuji Electric Code of Conduct

In order to practice our corporate philosophy to fulfill social responsibility and act with high ethical standards while understanding and complying with relevant laws, regulations, international rules, and the spirit of such regulations and rules, both domestically and abroad, Fuji Electric and its employees have defined this code as a foundation for decision-making and behavior.

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| 1. Respect and value all people | 6. Respect and value interaction with society |
| 2. Respect and value our customers | 7. Make global compliance a top priority |
| 3. Respect and value our business partners | 7-1. Thorough compliance |
| 4. Respect and value our shareholders and investors | 7-2. Thorough risk management |
| 5. Respect and value the global environment | 8. Top management will thoroughly practice this standard |

Further information about Fuji Electric Code of Conduct is available at our website.
<https://www.fujielectric.com/company/conduct.html>

Brand Statement

Innovating Energy Technology

Brand Promise

Through our pursuit of innovation in electric and thermal energy technology, we develop products that maximize energy efficiency and lead to a responsible and sustainable society.

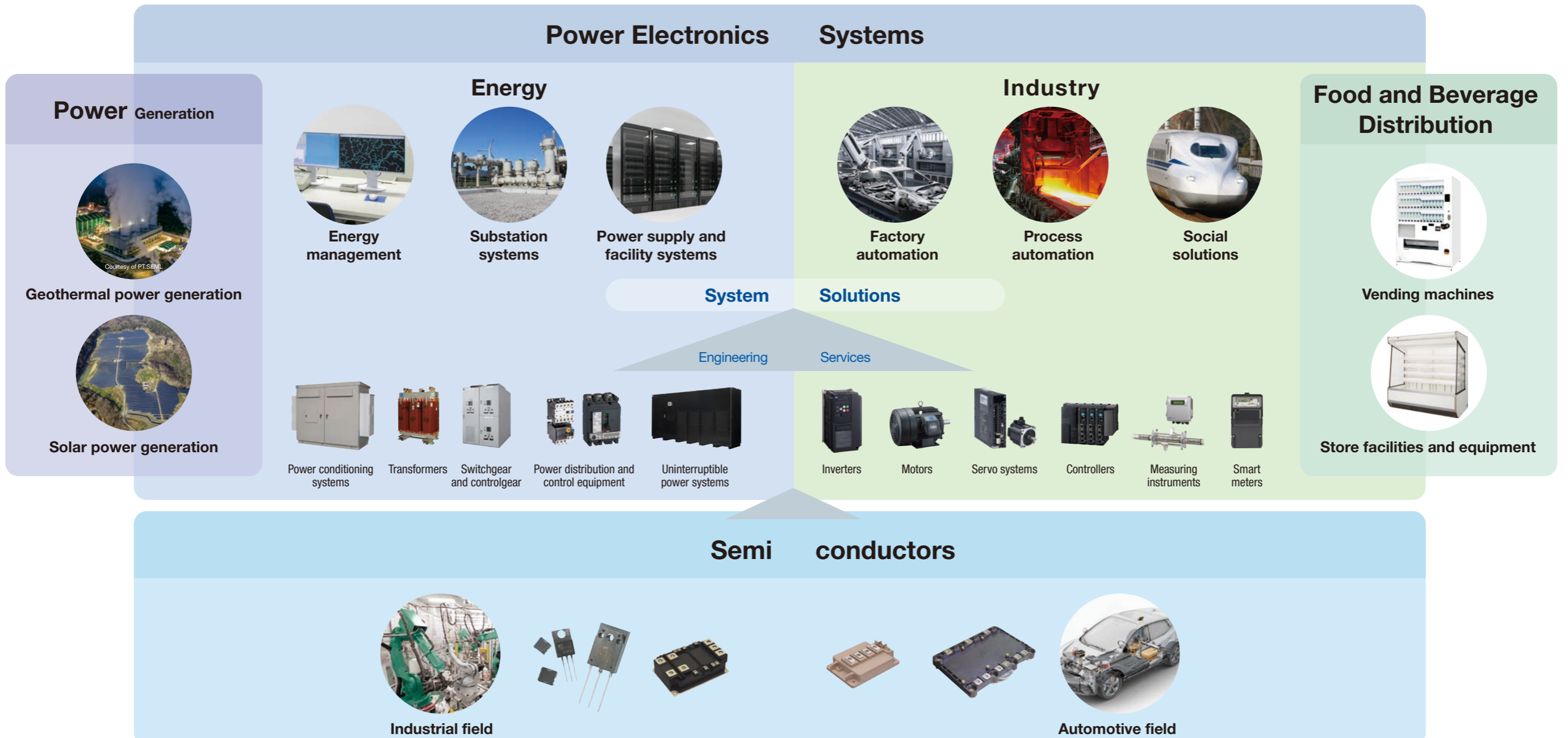
Fuji Electric's Energy and Environment Businesses

We will ceaselessly pursue synergies between our core power semiconductor and power electronics technologies and contribute to the creation of a responsible and sustainable society in industrial and social infrastructure fields through the four businesses of Power Electronics Systems, Semiconductors, Power Generation, and Food and Beverage Distribution.

Clean energy

Stable supply of energy

Energy saving Automation



Priority SDGs to Be Addressed through Our Businesses



Spread of renewable energy use
Improvement of energy efficiency



Reduction of CO₂ emissions from industrial processes
Reinforcement of social and industrial infrastructure



Building safe and secure urban infrastructure services
Development of sustainable transport systems



Efficient use of natural resources
Rigorous management and reduction of emissions of chemical substances and waste



Reducing society's CO₂ emissions through products
Reducing GHG emissions during production

Contributing to the Reduction of Greenhouse Gas Emissions

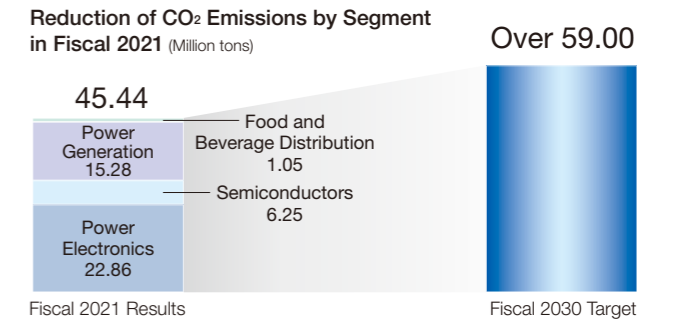
To reduce greenhouse gas emissions, energy suppliers have been promoting the use of clean energy, and energy consumers have been promoting energy saving, electrification, and power-source distribution through the introduction of private power generation facilities.

Fuji Electric's strengths lie in our ability to develop and manufacture power semiconductors—energy saving key devices—and to then provide comprehensive services featuring power electronics equipment using such semiconductors, systems comprised of these pieces of equipment, and engineering work.

We therefore contribute to the reduction of greenhouse gas emissions throughout the supply chain, on both the energy supply and demand sides.

Reducing society's CO₂ emissions through our products

To help limit the rise of Earth's temperature to no more than 1.5°C compared to pre-industrial levels, Fuji Electric has defined goals of reducing society's CO₂ emissions through its products, and we conduct corporate activities accordingly. (For details, please refer to *Environment* on P33.)



Supply side



Power companies and power producers

Power Generation

Reduction of CO₂ emissions
15.28 million tons

Making clean energy mainstream

We have a broad clean energy lineup, including geothermal, hydro, solar, wind, and fuel cells. By combining the above with the technologies that enable the stable supply of renewable energy to help expand the use of clean energy and distributed power sources.



Geothermal power



Solar power

Power Electronics

Stabilizing the energy supply

Through package proposals for data centers, factories, and others that include both the supply and maintenance of a wide range of products and systems, including highly efficient uninterruptible power systems and environmentally friendly substation equipment, we contribute to the stable supply and optimization of power as well as the reinforcement of industrial infrastructure.



Substation equipment



Monitoring and control systems for power grids



Energy management systems (EMS)



Power storage systems



Uninterruptible power systems



Power conditioning systems

Optimizing and increasing the efficiency of the energy supply-demand balance through AI

Thanks to our efforts related to smart community demonstration projects both in sophisticated power grid operations, and our strengths include technologies for We capitalize on our analytics and AI technologies—for which we boast an extensive

Demand side



Factories



Facilities



Ports



Automobiles



Railways

Semiconductors

Reduction of CO₂ emissions
6.25 million tons

Food and Beverage Distribution

Reduction of CO₂ emissions
1.05 million tons

Spreading energy-efficient equipment and systems

We help factories, buildings, facilities, and others save energy through energy saving proposals, including the visualization of energy saving issues by utilizing measuring and control technologies we have developed over the years as well as effective use of power electronics equipment with our highly efficient power semiconductors, drive control systems, and thermal energy.



Inverters



Motors



Semiconductors



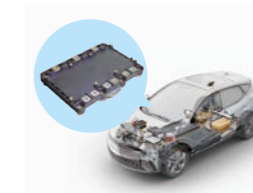
EMS solutions



Hybrid heat pump vending machines



Non-leak showcases



Power semiconductors for electrified vehicles



Electric propulsion systems for vessels