

# Consolidated Statements of Income

Years ended March 31, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2021	2020	2021
<b>Net Sales</b>	¥875,927	¥900,604	\$7,962,980
<b>Cost of Sales</b> (Note 13)	654,661	680,068	5,951,467
<b>Gross Profit</b>	221,266	220,536	2,011,513
<b>Selling, General and Administrative Expenses</b> (Notes 13 and 14)	172,671	178,021	1,569,734
<b>Operating Income</b>	48,595	42,515	441,779
<b>Non-Operating Income (Expenses):</b>			
Interest and dividend income	2,955	2,830	26,871
Interest expense	(1,441)	(1,405)	(13,104)
Provision of allowance for doubtful accounts for subsidiaries and affiliates	(514)	(60)	(4,673)
Provision of allowance for investment loss for subsidiaries and affiliates	(442)	—	(4,025)
Foreign exchange gains (losses)	(379)	(1,326)	(3,454)
Equity in earnings of affiliates	1,678	1,416	15,256
Other, net	(51)	543	(458)
	1,806	1,998	16,413
<b>Ordinary Income</b>	50,401	44,513	458,192
<b>Extraordinary Income (Loss), Net</b> (Note 15 and 16)	12,883	(653)	117,122
<b>Income Before Income Taxes</b>	63,284	43,860	575,314
<b>Income Taxes</b> (Note 17)	17,941	11,989	163,108
<b>Net Income</b>	45,343	31,871	412,206
<b>Net Income Attributable To Non-controlling Interests</b>	3,417	3,078	31,052
<b>Net Income Attributable To Owners of Parent</b> (Note 25)	¥ 41,926	¥ 28,793	\$ 381,154

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.