

Consolidated Statements of Income

Years ended March 31, 2019 and 2018

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2019	2018	2019
Net Sales	¥914,915	¥893,451	\$8,317,414
Cost of Sales (Note 13)	679,877	661,824	6,180,698
Gross Profit	235,038	231,627	2,136,716
Selling, General and Administrative Expenses (Notes 13 and 14)	175,066	175,665	1,591,513
Operating Income	59,972	55,962	545,203
Non-Operating Income (Expenses):			
Interest and dividend income	3,122	2,503	28,388
Interest expense	(1,377)	(1,621)	(12,521)
Provision of allowance for doubtful accounts for subsidiaries and affiliates	(520)	—	(4,727)
Foreign exchange gains (losses)	89	(2,080)	811
Equity in earnings of affiliates	1,682	1,236	15,297
Other, net	511	47	4,636
	3,507	85	31,884
Ordinary Income	63,479	56,047	577,087
Extraordinary Income (Loss), Net (Note 15)	(1,192)	758	(10,837)
Income Before Income Taxes	62,287	56,805	566,250
Income Taxes (Note 17)	17,217	14,804	156,517
Net Income	45,070	42,001	409,733
Net Income Attributable To Non-controlling Interests	4,803	4,238	43,660
Net Income Attributable To Owners of Parent (Note 25)	¥ 40,267	¥ 37,763	\$ 366,073

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.