

## Contents

	Corporate Philosophy / Management Policies / Brand Statement	02
	Fuji Electric's Energy and Environment Businesses	03
<b>President's Message</b>	<b>Start of FY2023 Medium-Term Management Plan— Reiwa Prosperity 2023 Pursuit of Sustainable Growth in Energy and Environment Businesses</b>	<b>05</b>
<b>Review of Operations</b>	Fiscal 2018 Performance Fiscal 2019 Management Plan	<b>11</b>
	Power Electronics Systems Energy Power Electronics Systems Industry	<b>13</b>
	Electronic Devices	<b>19</b>
	Food and Beverage Distribution	<b>21</b>
	Power Generation	<b>23</b>
<b>Initiatives for Accomplishing the SDGs</b>		<b>25</b>
<b>Material Management Initiatives</b>	Material Issues to Reinforcing Operating Foundations	<b>26</b>
	Fuji Electric Code of Conduct	<b>27</b>
	People (Employees)	<b>29</b>
	Customers	<b>31</b>
	Business Partners	<b>31</b>
	Shareholders / Investors	<b>32</b>
	Environment	<b>33</b>
	Corporate Governance	<b>37</b>
	Compliance	<b>42</b>
	Risk Management	<b>44</b>
	Social Outreach (Local Communities)	<b>46</b>
<b>Corporate Information</b>	Corporate Data	<b>47</b>

### Editorial Policy

Fuji Electric Reports are important communication tools that are prepared and published for the purpose of facilitating understanding of the Company's corporate activities among its shareholders, investors, and various other stakeholders.

In preparing *Fuji Electric Report 2019*, we sought to foster understanding with regard to Fuji Electric's efforts to create value over the medium-to-long-term. This report thus compiles information on corporate activities aimed at contributing to the realization of a sustainable society through energy and environment businesses. The presentation of this information is framed in the new medium-term management plan announced in June 2019 and incorporates the perspective of contributions to the accomplishment of the United Nations Sustainable Development Goals (SDGs).

### Information Disclosure Venues

Fuji Electric Reports include highlights of financial information as well as non-financial information pertaining to social and environmental issues. More detailed financial information can be found in the Company's financial results summaries and securities reports (Japanese only) on its investor relations website. Additional non-financial information is available in the form of detailed explanations of Fuji Electric's social and environmental initiatives on the Company's corporate website.

#### Investor Relations Website:

<https://www.fujielectric.com/ir/>

#### Environmental, Social, and Governance Website:

<https://www.fujielectric.com/company/csr/>

### Disclaimer Regarding Forward-Looking Statements

Statements made in this report regarding estimates or projections are forward-looking statements based on the Company's judgments and assumptions in light of currently available information. Actual results may differ materially from those projected as a result of uncertainties inherent in such judgments and assumptions as well as changes in business operations or other internal or external conditions. Accordingly, the Company gives no guarantee regarding the reliability of any information contained in these forward-looking statements. Investors are encouraged to also reference documents submitted by the Company in accordance with the Financial Instruments and Exchange Act of Japan and other disclosure materials.