

# Consolidated Statements of Income

Years ended March 31, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2018	2017	2018
<b>Net Sales</b>	¥893,451	¥837,765	\$8,428,790
<b>Cost of Sales</b> (Note 13)	661,824	624,371	6,243,626
<b>Gross Profit</b>	231,627	213,394	2,185,164
<b>Selling, General and Administrative Expenses</b> (Notes 13 and 14)	175,665	168,685	1,657,220
<b>Operating Income</b>	55,962	44,709	527,944
<b>Non-Operating Income (Expenses):</b>			
Interest and dividend income	2,503	2,822	23,622
Interest expense	(1,621)	(2,135)	(15,299)
Foreign exchange gains (losses)	(2,080)	(319)	(19,625)
Equity in earnings of affiliates	1,236	1,204	11,663
Other, net	47	15	441
	85	1,587	802
<b>Ordinary Income</b>	56,047	46,296	528,746
<b>Extraordinary Income, Net</b> (Note 15)	758	17,647	7,151
<b>Income Before Income Taxes</b>	56,805	63,943	535,897
<b>Income Taxes</b> (Note 16)	14,804	18,924	139,654
<b>Net Income</b>	42,001	45,019	396,243
<b>Net Income Attributable To Non-controlling Interests</b>	4,238	4,041	39,980
<b>Net Income Attributable To Owners of Parent</b> (Note 24)	¥ 37,763	¥ 40,978	\$ 356,263

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.