

Consolidated Balance Sheets

As of March 31, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2018	2017	2018
Assets			
Current Assets:			
Cash and cash equivalents (Note 6)	¥ 33,329	¥ 41,886	\$ 314,433
Short-term investments (Notes 5, 6 and 7)	42	158	398
Trade receivables (Note 6)	287,084	269,676	2,708,341
Allowance for doubtful accounts	(1,280)	(1,226)	(12,084)
Inventories (Note 4)	149,757	142,412	1,412,811
Deferred tax assets (Note 16)	17,763	17,975	167,576
Other current assets	49,539	41,589	467,343
Total Current Assets	536,234	512,470	5,058,818
Property, Plant and Equipment (Note 5):			
Land	34,947	34,963	329,690
Buildings and structures	240,044	237,460	2,264,572
Machinery and equipment	204,974	204,451	1,933,725
Lease assets (Note 19)	77,024	70,084	726,642
Construction in progress	2,401	2,763	22,635
	559,390	549,721	5,277,264
Less accumulated depreciation	(384,790)	(376,204)	(3,630,089)
Net Property, Plant and Equipment	174,600	173,517	1,647,175
Investments and Other Assets:			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	23,898	21,918	225,454
Other	112,016	105,667	1,056,762
Long-term loans receivable	731	1,255	6,905
Net defined benefit asset (Note 11)	40,109	38,452	378,390
Deferred tax assets (Note 16)	2,263	3,611	21,357
Other investments and other assets (Note 19)	29,494	30,657	278,215
Allowance for doubtful accounts	(486)	(884)	(4,589)
Total Investments and Other Assets	208,025	200,676	1,962,494
Total Assets	¥ 918,859	¥ 886,663	\$ 8,668,487

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2018	2017	2018
Liabilities and Net Assets			
Current Liabilities:			
Short-term debt (Notes 5, 6 and 9)	¥ 31,998	¥ 36,482	\$ 301,868
Current portion of long-term debt (Notes 5, 6 and 9)	21,867	30,526	206,300
Trade payables (Notes 5 and 6)	183,976	165,306	1,735,630
Lease obligations (Notes 6 and 10)	12,153	11,276	114,657
Advances received	48,569	45,092	458,206
Income taxes payable (Note 16)	8,293	31,051	78,239
Other current liabilities (Notes 16 and 23)	98,380	92,671	928,088
Total Current Liabilities	405,236	412,404	3,822,988
Long-term Liabilities:			
Long-term debt (Notes 5, 6, and 9)	74,435	84,208	702,220
Lease obligations (Notes 6 and 10)	23,053	20,972	217,483
Net defined benefit liability (Note 11)	42,519	40,883	401,127
Provision for directors' retirement benefits	185	189	1,748
Deferred tax liabilities (Note 16)	4,376	1,218	41,285
Other long-term liabilities (Note 23)	2,509	2,926	23,647
Total Long-term Liabilities	147,077	150,396	1,387,510
Total Liabilities	552,313	562,800	5,210,498
Contingent Liabilities (Note 18):			
Net Assets (Note 24)			
Shareholders' Equity:			
Capital stock (Note 12):			
Authorized - 1,600,000,000 shares			
Issued- 746,484,957 shares as of March 31, 2018	47,586	—	448,925
746,484,957 shares as of March 31, 2017	—	47,586	—
Capital surplus	45,986	45,985	433,835
Retained earnings	195,517	166,289	1,844,509
Treasury stock at cost (Note 12):			
32,215,710 shares as of March 31, 2018	(7,284)	—	(68,723)
32,158,991 shares as of March 31, 2017	—	(7,241)	—
Total Shareholders' Equity	281,805	252,619	2,658,546
Accumulated Other Comprehensive Income (Loss):			
Valuation difference on available-for-sale securities	47,665	42,751	449,671
Deferred gains or losses on hedges (Notes 6 and 8)	88	(1,600)	839
Foreign currency translation adjustments	1,574	176	14,837
Remeasurements of defined benefit plans	(496)	(2,730)	(4,686)
Total Accumulated Other Comprehensive Income	48,831	38,597	460,661
Non-controlling Interests	35,910	32,647	338,782
Total Net Assets	366,546	323,863	3,457,989
Total Liabilities and Net Assets	¥918,859	¥886,663	\$8,668,487