

# Consolidated Balance Sheets

As of March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2017	2016	2017
<b>Assets</b>			
<b>Current Assets:</b>			
Cash and cash equivalents (Note 6)	¥ 41,886	¥ 30,838	\$ 373,988
Short-term investments (Notes 5, 6 and 7)	158	162	1,418
Trade receivables (Note 6)	269,676	258,378	2,407,823
Allowance for doubtful accounts	(1,226)	(1,167)	(10,947)
Inventories (Note 4)	142,412	145,139	1,271,543
Deferred tax assets (Note 17)	17,975	17,091	160,494
Other current assets	41,589	43,491	371,312
<b>Total Current Assets</b>	<b>512,470</b>	<b>493,932</b>	<b>4,575,631</b>
<b>Property, Plant and Equipment (Note 5):</b>			
Land	34,963	34,918	312,177
Buildings and structures	237,460	230,705	2,120,179
Machinery and equipment	204,451	201,058	1,825,455
Lease assets (Note 20)	70,084	71,363	625,755
Construction in progress	2,763	4,291	24,659
	549,721	542,335	4,908,225
Less accumulated depreciation	(376,204)	(365,859)	(3,358,961)
<b>Net Property, Plant and Equipment</b>	<b>173,517</b>	<b>176,476</b>	<b>1,549,264</b>
<b>Investments and Other Assets:</b>			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	21,918	23,247	195,700
Other	105,667	102,017	943,456
Long-term loans receivable	1,255	812	11,210
Net defined benefit asset (Note 11)	38,452	17,623	343,322
Deferred tax assets (Note 17)	3,611	2,617	32,249
Other investments and other assets	30,657	29,565	273,704
Allowance for doubtful accounts	(884)	(911)	(7,898)
<b>Total Investments and Other Assets</b>	<b>200,676</b>	<b>174,970</b>	<b>1,791,743</b>
<b>Total Assets</b>	<b>¥ 886,663</b>	<b>¥ 845,378</b>	<b>\$ 7,916,638</b>

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2017	2016	2017
<b>Liabilities and Net Assets</b>			
<b>Current Liabilities:</b>			
Short-term debt (Notes 5, 6 and 9)	¥ 36,482	¥ 59,317	\$ 325,733
Current portion of long-term debt (Notes 5, 6 and 9)	30,526	36,977	272,554
Trade payables (Notes 5 and 6)	165,306	160,416	1,475,951
Lease obligations (Notes 6 and 10)	11,276	11,970	100,681
Advances received	45,092	40,247	402,611
Income taxes payable (Note 17)	31,051	6,390	277,243
Other current liabilities (Notes 17 and 24)	92,671	102,502	827,407
<b>Total Current Liabilities</b>	<b>412,404</b>	<b>417,819</b>	<b>3,682,180</b>
<b>Long-term Liabilities:</b>			
Long-term debt (Notes 5, 6, and 9)	84,208	88,449	751,863
Lease obligations (Notes 6 and 10)	20,972	23,498	187,252
Net defined benefit liability (Note 11)	40,883	50,729	365,034
Provision for directors' retirement benefits	189	195	1,691
Deferred tax liabilities (Note 17)	1,218	797	10,877
Other long-term liabilities (Note 24)	2,926	2,911	26,105
<b>Total Long-term Liabilities</b>	<b>150,396</b>	<b>166,579</b>	<b>1,342,822</b>
<b>Total Liabilities</b>	<b>562,800</b>	<b>584,398</b>	<b>5,025,002</b>
<b>Contingent Liabilities</b> (Note 19):			
<b>Net Assets</b> (Note 25)			
<b>Shareholders' Equity:</b>			
Capital stock (Note 12):			
Authorized - 1,600,000,000 shares			
Issued- 746,484,957 shares as of March 31, 2017	47,586	—	424,876
746,484,957 shares as of March 31, 2016	—	47,586	—
Capital surplus	45,985	46,736	410,589
Retained earnings	166,289	132,111	1,484,726
Treasury stock at cost (Note 12):			
32,158,991 shares as of March 31, 2017	(7,241)	—	(64,658)
32,109,374 shares as of March 31, 2016	—	(7,212)	—
<b>Total Shareholders' Equity</b>	<b>252,619</b>	<b>219,221</b>	<b>2,255,533</b>
<b>Accumulated Other Comprehensive Income (Loss):</b>			
Valuation difference on available-for-sale securities	42,751	30,254	381,706
Deferred gains or losses on hedges (Notes 6 and 8)	(1,600)	(1,132)	(14,286)
Foreign currency translation adjustments	176	3,377	1,567
Remeasurements of defined benefit plans	(2,730)	(21,321)	(24,379)
<b>Total Accumulated Other Comprehensive Income</b>	<b>38,597</b>	<b>11,178</b>	<b>344,608</b>
<b>Non-controlling Interests</b>	<b>32,647</b>	<b>30,581</b>	<b>291,495</b>
<b>Total Net Assets</b>	<b>323,863</b>	<b>260,980</b>	<b>2,891,636</b>
<b>Total Liabilities and Net Assets</b>	<b>¥886,663</b>	<b>¥845,378</b>	<b>\$7,916,638</b>