

Consolidated Statements of Income

Years ended March 31, 2015 and 2014

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2015	2014	2015
Net Sales	¥810,678	¥759,911	\$6,755,657
Cost of Sales (Note 13)	609,376	579,856	5,078,140
Gross Profit	201,302	180,055	1,677,517
Selling, General and Administrative Expenses (Notes 13 and 14)	161,986	146,919	1,349,876
Operating Income	39,316	33,136	327,641
Non-Operating Income (Expenses):			
Interest and dividend income	2,526	1,471	21,051
Interest expense	(2,551)	(2,855)	(21,262)
Foreign exchange gains	3,666	1,772	30,555
Equity in earnings of affiliates	1,031	2,348	8,594
Other, net	(849)	859	(7,087)
	3,823	3,595	31,851
Ordinary Income	43,139	36,731	359,492
Extraordinary Income (Loss), Net (Notes 15 and 16)	2,580	(2,994)	21,501
Income Before Income Taxes and Minority Interests	45,719	33,737	380,993
Income Taxes (Note 17)	14,919	11,983	124,319
Income Before Minority Interests	30,800	21,754	256,674
Minority Interests in Net Income of Consolidated Subsidiaries	2,822	2,172	23,523
Net Income (Note 25)	¥ 27,978	¥ 19,582	\$ 233,151

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.