

Consolidated Statements of Income

Years ended March 31, 2014 and 2013

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2014	2013	2014
Net Sales	¥759,911	¥745,781	\$7,450,117
Cost of Sales (Note 13)	579,856	587,458	5,684,867
Gross Profit	180,055	158,323	1,765,250
Selling, General and Administrative Expenses (Notes 13 and 14)	146,919	136,331	1,440,380
Operating Income	33,136	21,992	324,870
Non-Operating Income (Expenses):			
Interest and dividend income	1,471	2,880	14,423
Interest expense	(2,855)	(3,729)	(27,996)
Foreign exchange gains	1,772	1,446	17,375
Equity in earnings of affiliates	2,348	2,562	23,028
Other, net	859	563	8,411
	3,595	3,722	35,241
Ordinary Income	36,731	25,714	360,111
Extraordinary Loss, Net (Notes 15 and 16)	(2,994)	(9,097)	(29,353)
Income Before Income Taxes and Minority Interests	33,737	16,617	330,758
Income Taxes (Note 17)	11,983	(11,427)	117,474
Income Before Minority Interests	21,754	28,044	213,284
Minority Interests in Net Income of Consolidated Subsidiaries	(2,172)	(1,676)	(21,300)
Net Income (Note 25)	¥ 19,582	¥ 26,368	\$ 191,984

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.