

# Consolidated Balance Sheets

As of March 31, 2012 and 2011	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
<b>Assets</b>			
<b>Current Assets:</b>			
Cash and cash equivalents (Notes 5 and 6)	¥ 64,261	¥ 81,796	\$ 783,682
Short-term investments (Notes 5, 6 and 7)	61	87	753
Trade receivables (Note 6)	199,677	197,350	2,435,089
Allowance for doubtful accounts	(836)	(561)	(10,206)
Inventories (Note 4)	133,314	109,451	1,625,784
Deferred tax assets (Note 16)	20,131	15,849	245,508
Other current assets	36,589	39,052	446,190
<b>Total Current Assets</b>	<b>453,197</b>	<b>443,024</b>	<b>5,526,800</b>
<b>Property, Plant and Equipment</b> (Note 5):			
Land	26,623	27,697	324,671
Buildings and structures	201,804	201,113	2,461,033
Machinery and equipment	160,628	165,222	1,958,883
Lease assets (Note 19)	44,998	37,520	548,768
Construction in progress	4,900	1,273	59,740
	<b>438,953</b>	<b>432,825</b>	<b>5,353,095</b>
Less accumulated depreciation	<b>(280,514)</b>	<b>(266,894)</b>	<b>(3,420,909)</b>
<b>Net Property, Plant and Equipment</b>	<b>158,439</b>	<b>165,931</b>	<b>1,932,186</b>
<b>Investments and Other Assets:</b>			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	30,127	29,079	367,412
Other	95,464	100,253	1,164,199
Long-term loans receivable	1,530	2,037	18,660
Deferred tax assets (Note 16)	4,319	4,634	52,676
Other investments and other assets	51,254	62,260	625,027
Allowance for doubtful accounts	(1,482)	(1,421)	(18,081)
<b>Total Investments and Other Assets</b>	<b>181,212</b>	<b>196,842</b>	<b>2,209,893</b>
<b>Total Assets</b>	<b>¥ 792,848</b>	<b>¥ 805,797</b>	<b>\$ 9,668,879</b>

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
<b>Liabilities and Net Assets</b>			
<b>Current Liabilities:</b>			
Short-term debt (Notes 6 and 9)	¥ 58,423	¥ 37,132	\$ 712,484
Current portion of long-term debt (Notes 6 and 9)	119,639	90,718	1,459,014
Trade payables (Note 6)	136,466	134,686	1,664,223
Lease obligations (Notes 6 and 10)	11,102	9,608	135,397
Advances received	46,575	37,539	567,995
Income taxes payable (Note 16)	1,905	2,416	23,239
Other current liabilities (Note 23)	91,704	92,799	1,118,308
<b>Total Current Liabilities</b>	<b>465,814</b>	<b>404,898</b>	<b>5,680,660</b>
<b>Long-term Liabilities:</b>			
Long-term debt (Notes 6 and 9)	77,802	146,168	948,813
Lease obligations (Notes 6 and 10)	22,521	23,228	274,648
Provision for retirement benefits (Note 11)	10,849	12,647	132,313
Provision for directors' retirement benefits	375	365	4,584
Deferred tax liabilities (Note 16)	26,814	38,263	327,000
Other long-term liabilities (Note 23)	5,456	5,293	66,505
<b>Total Long-term Liabilities</b>	<b>143,817</b>	<b>225,964</b>	<b>1,753,863</b>
<b>Total Liabilities</b>	<b>609,631</b>	<b>630,862</b>	<b>7,434,523</b>
<b>Contingent Liabilities</b> (Note 18):			
<b>Net Assets</b>			
<b>Shareholders' Equity:</b>			
Capital stock (Note 12):			
Authorized— 1,600,000,000 shares			
Issued— 746,484,957 shares as of March 31, 2012	47,586	—	580,318
746,484,957 shares as of March 31, 2011	—	47,586	—
Capital surplus	46,734	46,734	569,930
Retained earnings	63,438	54,378	773,642
Treasury stock at cost (Note 12):			
31,888,102 shares as of March 31, 2012	(7,110)	—	(86,718)
31,867,094 shares as of March 31, 2011	—	(7,106)	—
<b>Total Shareholders' Equity</b>	<b>150,648</b>	<b>141,592</b>	<b>1,837,172</b>
<b>Accumulated Other Comprehensive Income (Loss)</b>			
Valuation difference on available-for-sale securities	18,848	19,895	229,856
Deferred gains or losses on hedges (Notes 6 and 8)	(81)	4	(996)
Foreign currency translation adjustments	(5,838)	(6,136)	(71,197)
<b>Total Accumulated Other Comprehensive Income</b>	<b>12,929</b>	<b>13,763</b>	<b>157,663</b>
<b>Minority Interests in Consolidated Subsidiaries</b>	<b>19,640</b>	<b>19,580</b>	<b>239,521</b>
<b>Total Net Assets</b>	<b>183,217</b>	<b>174,935</b>	<b>2,234,356</b>
<b>Total Liabilities and Net Assets</b>	<b>¥792,848</b>	<b>¥805,797</b>	<b>\$9,668,879</b>