

# Consolidated Financial Highlights

Years ended or as of March 31	Millions of yen				Thousands of U.S. dollars (Note 3)	
	2007	2008	2009	2010	2011	2011
<b>Operating Results</b>						
Net sales	¥908,059	¥922,172	¥766,637	¥691,223	<b>¥689,065</b>	<b>\$8,301,989</b>
Operating income (loss)	46,208	35,883	(18,855)	924	<b>11,917</b>	<b>143,580</b>
Net income (loss)	23,142	16,792	(73,306)	6,757	<b>15,104</b>	<b>181,979</b>
<b>Cash Flows</b>						
Cash flows from operating activities	¥ 12,764	¥ (13,195)	¥ 23,101	¥ 11,923	<b>¥ 53,853</b>	<b>\$ 648,833</b>
Cash flows from investing activities	(34,440)	(36,694)	(12,278)	(528)	<b>84,241</b>	<b>1,014,960</b>
Free cash flow	(21,676)	(49,889)	10,823	11,395	<b>138,094</b>	<b>1,663,794</b>
Cash flows from financing activities	18,756	54,211	53,753	(62,575)	<b>(93,468)</b>	<b>(1,126,127)</b>
Cash and cash equivalent	19,135	22,092	85,365	37,283	<b>81,796</b>	<b>985,502</b>
<b>Equipment and R&amp;D Investment</b>						
Plant and equipment investment*2	¥ 71,450	¥75,260	¥33,457	¥19,124	<b>¥27,223</b>	<b>\$327,999</b>
Depreciation and amortization*3	17,544	21,528	23,919	26,053	<b>27,945</b>	<b>336,693</b>
R&D expenditures	32,554	31,260	30,394	24,296	<b>32,568</b>	<b>392,394</b>
<b>Financial Position</b>						
Total assets	¥1,024,832	¥1,035,951	¥908,941	¥908,938	<b>¥805,797</b>	<b>\$9,708,398</b>
Total net assets	284,553	263,255	146,113	196,134	<b>174,935</b>	<b>2,107,656</b>
Interest-bearing debt	299,908	356,226	416,083	359,790	<b>274,019</b>	<b>3,301,436</b>
<b>Ratios</b>						
Total net assets ratio (%)	26.8	24.6	14.3	19.7	<b>19.3</b>	–
Debt-equity ratio (times)*4	1.1	1.4	3.2	2.0	<b>1.8</b>	–
Net debt-equity ratio*5	1.0	1.3	2.5	1.8	<b>1.2</b>	–
Return on equity (ROE) (%)	8.4	6.3	(38.1)	4.4	<b>9.0</b>	–
Return on assets (ROA) (%)	2.3	1.6	(7.5)	0.7	<b>1.8</b>	–
<b>Per Share Data</b>						
Net income (loss)	¥ 32.37	¥ 23.49	¥(102.57)	¥ 9.46	<b>¥ 21.14</b>	<b>\$0.255</b>
Cash dividends	8.00	8.00	4.00	1.50	<b>4.00</b>	<b>0.048</b>
Net assets	384.53	355.98	182.37	250.28	<b>217.40</b>	<b>2.619</b>

\*1 The U.S. dollar amounts represent the arithmetic results of translating yen into dollars at ¥83=U.S.\$1, the approximate exchange rate at March 31, 2011.

\*2 Plant and equipment investment is the total of investment in tangible fixed assets and acquisition amounts for lease contracts.

\*3 Depreciation and amortization expense is the total of the depreciation of tangible fixed assets and amortization of intangible assets.

\*4 Debt-equity ratio: Interest-bearing debt / Net assets

\*5 Net debt-equity ratio: Net interest-bearing debt (interest-bearing debt - cash and cash equivalents) / Net assets

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