

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	FY2019	FY2018	FY2019
I Cash flows from operating activities			
Income before income taxes	43,860	62,287	406
Depreciation and amortization	32,319	30,906	299
Increase (decrease) in allowance for doubtful accounts	352	802	3
Interest and dividends income	(2,830)	(3,122)	(26)
Interest expenses	1,405	1,377	13
Foreign exchange losses (gains)	149	(544)	1
Loss (gain) on sales of noncurrent assets	(245)	(96)	(2)
Loss (gain) on sales of investment securities	(2,525)	(1,055)	(23)
Loss (gain) on disposal of noncurrent assets	1,517	1,121	14
Loss (gain) on devaluation of investment securities	1,481	279	14
Impairment loss	-	2,242	-
Foreign currency translation adjustments reversal gains	-	(1,299)	-
Decrease (increase) in notes and accounts receivable-trade	12,127	(21,949)	112
Decrease (increase) in inventories	(11,873)	(26,937)	(110)
Increase (decrease) in notes and accounts payable-trade	(15,159)	12,410	(140)
Increase (decrease) in advances received	1,557	(3,129)	14
Other, net	(900)	12,186	(8)
Subtotal	61,235	65,479	567
Interest and dividends income received	2,830	3,142	26
Interest expenses paid	(1,396)	(1,412)	(13)
Income taxes paid	(16,582)	(12,260)	(154)
Net cash provided by (used in) operating activities	46,087	54,949	427
II Cash flows from investing activities			
Purchase of property, plant and equipment	(22,699)	(15,932)	(210)
Proceeds from sales of property, plant and equipment	741	354	7
Purchase of investment securities	(638)	(639)	(6)
Proceeds from sales of investment securities	8,956	1,600	83
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(9,422)	-	(87)
Payments of loans receivable	(7,825)	(7,381)	(72)
Collection of loans receivable	7,768	7,339	72
Other, net	(4,500)	(6,788)	(42)
Net cash provided by (used in) investing activities	(27,621)	(21,448)	(256)
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(2,296)	(10,680)	(21)
Increase (decrease) in commercial papers	43,500	8,000	403
Proceeds from long-term loans payable	30,126	3,044	279
Repayment of long-term loans payable	(26,663)	(2,068)	(247)
Proceeds from issuance of bonds	-	10,000	-
Redemption of bonds	-	(20,000)	-
Repayments of lease obligations	(14,625)	(13,106)	(135)
Proceeds from sales of treasury stock	1	2	0
Purchase of treasury stock	(11)	(32)	(0)
Cash dividends paid	(11,427)	(11,428)	(106)
Cash dividends paid to non-controlling interests	(1,442)	(1,340)	(13)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(242)	(512)	(2)
Other, net	-	(52)	-
Net cash provided by (used in) financing activities	16,917	(38,174)	157
IV Effect of exchange rate change on cash and cash equivalents	(772)	338	(7)
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	34,611	(4,333)	320
VI Cash and cash equivalents at beginning of period	29,134	33,329	270
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	138	-
VIII Cash and cash equivalents at end of period	63,746	29,134	590