

Consolidated Statements of Cash Flows

	Millions of yen		<i>Millions of U.S. dollars</i>
	FY2022	FY2021	<i>FY2022</i>
I Cash flows from operating activities			
Income before income taxes	95,746	88,487	720
Depreciation and amortization	45,938	39,969	345
Increase (decrease) in allowance for doubtful accounts	2,347	1,006	18
Increase (decrease) in provision for product warranties	(3,506)	(8,711)	(26)
Interest and dividends income	(3,742)	(2,885)	(28)
Interest expenses	1,993	1,744	15
Foreign exchange losses (gains)	(474)	(226)	(4)
Loss (gain) on sale of non-current assets	(939)	(179)	(7)
Loss (gain) on sale of investment securities	(9,917)	(10,359)	(75)
Loss (gain) on disposal of non-current assets	569	632	4
Loss (gain) on devaluation of investment securities	1,236	239	9
Provision for loss on liquidation of subsidiaries and associates	1,115	-	8
Factory integration expenses	-	335	-
Loss on withdrawal from business	-	141	-
Decrease (increase) in trade receivables, and contract assets	(28,444)	(749)	(214)
Decrease (increase) in inventories	(25,709)	(5,707)	(193)
Increase (decrease) in notes and accounts payable-trade	28,711	(2,623)	216
Increase (decrease) in contract liabilities	9,748	9,339	73
Other, net	22,933	(9,623)	172
Subtotal	<u>137,607</u>	<u>100,829</u>	<u>1,035</u>
Interest and dividends income received	3,679	2,847	28
Interest expenses paid	(1,996)	(1,738)	(15)
Income taxes paid	<u>(23,126)</u>	<u>(25,129)</u>	<u>(174)</u>
Net cash provided by (used in) operating activities	<u>116,163</u>	<u>76,809</u>	<u>873</u>
II Cash flows from investing activities			
Purchase of property, plant and equipment	(61,080)	(33,047)	(459)
Proceeds from sales of property, plant and equipment	2,698	3,762	20
Purchase of investment securities	(212)	(1,909)	(2)
Proceeds from sales of investment securities	17,842	17,408	134
Loan advances	(14,123)	(11,146)	(106)
Proceeds from collection of loans receivable	11,306	7,324	85
Other, net	(5,929)	(4,742)	(45)
Net cash provided by (used in) investing activities	<u>(49,498)</u>	<u>(22,350)</u>	<u>(372)</u>
III Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	(6,002)	(3,592)	(45)
Repayments of long-term borrowings	(30,330)	(4,405)	(228)
Repayments of lease obligations	(23,580)	(20,551)	(177)
Proceeds from sales of treasury stock	0	0	0
Purchase of treasury shares	(10)	(19)	(0)
Dividends paid	(15,711)	(12,855)	(118)
Dividends paid to non-controlling interests	(3,508)	(1,308)	(26)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(2)	(163)	(0)
Proceeds from sale and leaseback transactions	1,955	-	15
Net cash provided by (used in) financing activities	<u>(77,193)</u>	<u>(42,894)</u>	<u>(580)</u>
IV Effect of exchange rate change on cash and cash equivalents	3,210	4,453	24
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	<u>(7,318)</u>	<u>16,017</u>	<u>(55)</u>
VI Cash and cash equivalents at beginning of period	91,350	75,332	687
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	132	-	1
VIII Cash and cash equivalents at end of period	<u>84,165</u>	<u>91,350</u>	<u>633</u>