Consolidated Statements of Income

Net sales FY2022 FY2021 FY2025 Cost of sales 732,528 657,789 5,508 Gross profit 276,918 252,436 2,082 Selling, general and administrative expenses 188,036 177,601 1,414 Operating income 88,882 74,835 668 Non-operating income 720 638 5 Dividends income 3,022 2,246 23 Share of profit of entities accounted for using equity method 4,78 1,647 7 Forciga exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1,993 1,744 15 Interest expense 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,599 - 2		Millions	Millions of yen	
Cost of sales 732,528 657,789 5,508 Gross profit 276,918 252,436 2,082 Selling, general and administrative expenses 188,036 177,601 1,414 Operating income 88,882 74,835 668 Non-operating income 720 638 5 Dividends income 3022 2,246 23 Share of profit of entities accounted for using equity method 878 1,647 7 Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Forcign exchange losses 1,599 - 12 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53	_	FY2022	FY2021	U.S. dollars FY2022
Gross profit 276,918 252,436 2,082 Selling, general and administrative expenses 188,036 177,601 1,414 Operating income 88,882 74,835 668 Non-operating income 720 638 5 Dividends income 3,022 2,246 23 Share of profit of entities accounted for using equity method 878 1,647 7 Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 1,744 15 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 5,997 2,867 53 Other 1,787 812 13 Total Non	Net sales	1,009,447	910,226	7,590
Selling, general and administrative expenses 188,036 177,601 1,414 Operating income 88,882 74,835 668 Non-operating income Total company of the profit of entities accounted for using equity method 720 638 5 Dividends income 3,022 2,246 23 Share of profit of entities accounted for using equity method 878 1,647 7 Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 600 Extraordinary income	Cost of sales	732,528	657,789	5,508
Operating income 88,882 74,835 668 Non-operating income 720 638 5 Dividends income 3,022 2,246 23 Share of profit of entities accounted for using equity method 878 1,647 7 Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 11,154 10,359 77 Gain on sale of investment securities 10,215 10,359 77	Gross profit	276,918	252,436	2,082
Non-operating income	Selling, general and administrative expenses	188,036	177,601	1,414
Interest income 720 638 5 Dividends income 3,022 2,246 23 Share of profit of entities accounted for using equity method 878 1,647 7 Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Other 1,787 812 13 Total Non-operating expenses 9,997 2,867 53 Other 1,187 812 13 Total Extraordinary income 10,215 10,359 7 Gain on sale of investment sec	Operating income	88,882	74,835	668
Dividends income 3,022 2,246 23 Share of profit of entitics accounted for using equity method 878 1,647 7 Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1 1,993 1,744 15 Interest expense 1,993 1,744 4 Business conversion expenses 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 10,215 10,359 7 Gain on sale of investment securities 10,215 10,559 7 Total Extraordinary income 11,154 10,538 84	Non-operating income			
Share of profit of entities accounted for using equity method 878 1,647 7 Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses 1 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 11,154 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4	Interest income	720	638	5
Foreign exchange gains - 1,288 - Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses Interest expense 1,993 1,744 1.5 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 11,154 10,538 84 Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on sale of investment securities	Dividends income	3,022	2,246	23
Other 1,306 1,507 10 Total Non-operating income 5,927 7,329 45 Non-operating expenses Interest expense 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 3 10,215 10,359 77 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on sale of investment securities 1,236 239 9 Loss on sale of investment securities 2,98 <td>Share of profit of entities accounted for using equity method</td> <td>878</td> <td>1,647</td> <td>7</td>	Share of profit of entities accounted for using equity method	878	1,647	7
Total Non-operating income 5,927 7,329 45 Non-operating expenses Interest expense 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 939 179 7 Gain on sale of non-current assets 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298	Foreign exchange gains	-	1,288	-
Non-operating expenses 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 79,297 70 Gain on sale of non-current assets 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 1,236 239 9 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes 27,112 23,931 204 Net income attributable to non-controlling interests 7,285 5,894 55	Other	1,306	1,507	10
Interest expense 1,993 1,744 15 Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 -	Total Non-operating income	5,927	7,329	45
Depreciation of inactive non-current assets 468 310 4 Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 10,215 10,359 77 Gain on sale of non-current assets 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 33	Non-operating expenses			
Business conversion expenses 1,599 - 12 Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income taxes-deferred 794 2,085 6 <	Interest expense	1,993	1,744	15
Foreign exchange losses 1,148 - 9 Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 <th< td=""><td>Depreciation of inactive non-current assets</td><td>468</td><td>310</td><td>4</td></th<>	Depreciation of inactive non-current assets	468	310	4
Other 1,787 812 13 Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 87,811 79,297 660 Extraordinary income 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 569 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487	Business conversion expenses	1,599	-	12
Total Non-operating expenses 6,997 2,867 53 Ordinary income 87,811 79,297 660 Extraordinary income 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss Extraordinary loss 4 4 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes-deferred </td <td>Foreign exchange losses</td> <td>1,148</td> <td>-</td> <td>9</td>	Foreign exchange losses	1,148	-	9
Ordinary income 87,811 79,297 660 Extraordinary income 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 2 4 10,538 84 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes deferred 794 2,085 6 Income taxes 27,112	Other	1,787	812	13
Extraordinary income Gain on sale of non-current assets 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss 8 84 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes 27,112 23,931 204 Net income 68,634 64,555 5,894 55	Total Non-operating expenses	6,997	2,867	53
Gain on sale of non-current assets 939 179 7 Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss Sextraordinary loss 369 632 4 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributabl	Ordinary income	87,811	79,297	660
Gain on sale of investment securities 10,215 10,359 77 Total Extraordinary income 11,154 10,538 84 Extraordinary loss Security 11,154 10,538 84 Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Extraordinary income			
Total Extraordinary income 11,154 10,538 84 Extraordinary loss	Gain on sale of non-current assets	939	179	7
Extraordinary loss Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Gain on sale of investment securities	10,215	10,359	77
Loss on disposal of noncurrent assets 569 632 4 Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Total Extraordinary income	11,154	10,538	84
Loss on valuation of investment securities 1,236 239 9 Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Extraordinary loss			
Loss on sale of investment securities 298 - 2 Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Loss on disposal of noncurrent assets	569	632	4
Provision for loss on liquidation of subsidiaries and associates 1,115 - 8 Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes-deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Loss on valuation of investment securities	1,236	239	9
Factory integration expenses - 335 - Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes-deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Loss on sale of investment securities	298	-	2
Loss on withdrawal from business - 141 - Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Provision for loss on liquidation of subsidiaries and associates	1,115	-	8
Total Extraordinary loss 3,220 1,349 24 Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes-deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Factory integration expenses	-	335	-
Income before income taxes 95,746 88,487 720 Income taxes-current 26,317 21,846 198 Income taxes-deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Loss on withdrawal from business	=	141	
Income taxes-current 26,317 21,846 198 Income taxes-deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Total Extraordinary loss	3,220	1,349	24
Income taxes-deferred 794 2,085 6 Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Income before income taxes	95,746	88,487	720
Income taxes 27,112 23,931 204 Net income 68,634 64,555 516 Net income attributable to non-controlling interests 7,285 5,894 55	Income taxes-current	26,317	21,846	198
Net income68,63464,555516Net income attributable to non-controlling interests7,2855,89455	Income taxes-deferred	794	2,085	6
Net income attributable to non-controlling interests 7,285 5,894 55	Income taxes	27,112	23,931	204
	Net income	68,634	64,555	516
Net income attributable to owners of parent 61,348 58,660 461	Net income attributable to non-controlling interests	7,285	5,894	55
	Net income attributable to owners of parent	61,348	58,660	461