

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2023
(April 1, 2022 – December 31, 2022)**

Summary of Consolidated Financial Results (Nine months ended December 31, 2022)

1. Summary of consolidated statements of operations

	Millions of yen			Millions of U.S. dollars	
	9 months FY2022 (Apr.-Dec.) (A)	9 months FY2021 (Apr.-Dec.) (B)	Change(%) (A)/(B)	9 months FY2022 (Apr.-Dec.)	
	Net sales	690,776	619,981	111.4%	5,233
	Operating income	42,434	32,660	129.9%	321
Ordinary income	41,267	34,122	120.9%	313	
Net income attributable to owners of parent	28,960	25,396	114.0%	219	
	Yen			U.S. dollars	
Net income per share	202.75	177.80		1.54	

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	12/31/2022	3/31/2022	12/31/2022
Total assets	1,149,179	1,117,112	8,706
Net assets	535,219	523,729	4,055
Equity ratio (%)	42.1%	42.3%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥132=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2023
(April 1, 2022 - March 31, 2023)**

	Millions of yen
	FY2022
Net sales	985,000
Operating income	87,000
Ordinary income	88,000
Net income attributable to owners of parent	59,500
	Yen
Net income per share	416.57

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan