

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	6 months	6 months	6 months
	1H FY2022 (Apr.-Sep.)	1H FY2021 (Apr.-Sep.)	1H FY2022 (Apr.-Sep.)
I Cash flows from operating activities			
Income before income taxes	34,604	23,191	240
Depreciation and amortization	21,831	18,995	152
Increase (decrease) in allowance for doubtful accounts	(546)	59	(4)
Increase (decrease) in provision for product warranties	(2,830)	(6,028)	(20)
Interest and dividends income	(2,002)	(1,553)	(14)
Interest expenses	915	794	6
Foreign exchange losses (gains)	(679)	(106)	(5)
Loss (gain) on sale of non-current assets	(307)	(62)	(2)
Loss (gain) on sale of investment securities	(6,349)	(8,219)	(44)
Provision of allowance for investment loss of subsidiaries and associates	246	-	2
Loss (gain) on disposal of non-current assets	274	342	2
Loss (gain) on devaluation of investment securities	409	99	3
Loss on withdrawal from business	-	1,205	-
Factory integration expenses	-	335	-
Decrease (increase) in trade receivables, and contract assets	55,476	64,941	385
Decrease (increase) in inventories	(25,655)	(69)	(178)
Increase (decrease) in notes and accounts payable-trade	1,231	(36,269)	9
Increase (decrease) in contract liabilities	7,917	7,803	55
Other, net	(13,765)	(10,184)	(96)
Subtotal	70,770	55,275	491
Interest and dividends income received	1,981	1,567	14
Interest expenses paid	(931)	(793)	(6)
Income taxes paid	(11,948)	(16,216)	(83)
Net cash provided by (used in) operating activities	59,871	39,833	416
II Cash flows from investing activities			
Purchase of property, plant and equipment	(21,102)	(10,245)	(147)
Proceeds from sales of property, plant and equipment	929	128	6
Purchase of investment securities	(6)	(1,258)	(0)
Proceeds from sales of investment securities	11,613	14,412	81
Loan advances	(3,774)	(1,966)	(26)
Proceeds from collection of loans receivable	3,645	1,553	25
Other, net	(1,957)	(2,462)	(14)
Net cash provided by (used in) investing activities	(10,653)	160	(74)
III Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	1,124	2,184	8
Repayments of long-term borrowings	(16,074)	(3,566)	(112)
Repayments of lease obligations	(11,082)	(10,208)	(77)
Purchase of treasury shares	(5)	(8)	(0)
Dividends paid	(7,855)	(6,427)	(55)
Dividends paid to non-controlling interests	(3,487)	(1,015)	(24)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(2)	(163)	(0)
Proceeds from sale and leaseback transactions	1,670	-	12
Net cash provided by (used in) financing activities	(35,713)	(19,204)	(248)
IV Effect of exchange rate change on cash and cash equivalents	5,929	973	41
V Net increase (decrease) in cash and cash equivalents (I + II +III+IV)	19,434	21,763	135
VI Cash and cash equivalents at beginning of period	91,350	75,332	634
VII Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	132	-	1
VIII Cash and cash equivalents at end of period	110,918	97,096	770