

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	FY2021	FY2020	FY2021
I Cash flows from operating activities			
Income before income taxes	88,487	63,284	725
Depreciation and amortization	39,969	36,194	328
Increase (decrease) in allowance for doubtful accounts	1,006	1,268	8
Increase (decrease) in provision for product warranties	(8,711)	15,478	(71)
Interest and dividends income	(2,885)	(2,955)	(24)
Interest expenses	1,744	1,441	14
Foreign exchange losses (gains)	(226)	204	(2)
Loss (gain) on sale of non-current assets	(179)	(280)	(1)
Loss (gain) on sale of investment securities	(10,359)	(40,864)	(85)
Loss (gain) on disposal of non-current assets	632	552	5
Loss (gain) on devaluation of investment securities	239	1,018	2
Factory integration expenses	335	-	3
Loss on withdrawal from business	141	-	1
Impairment losses	-	963	-
Decrease (increase) in trade receivables	-	(20,852)	-
Decrease (increase) in trade receivables, and contract assets	(749)	-	(6)
Decrease (increase) in inventories	(5,707)	7,513	(47)
Increase (decrease) in notes and accounts payable-trade	(2,623)	(15,881)	(22)
Increase (decrease) in advances received	-	(12,185)	-
Increase (decrease) in contract liabilities	9,339	-	77
Other, net	(9,623)	862	(79)
Subtotal	100,829	35,762	826
Interest and dividends income received	2,847	2,959	23
Interest expenses paid	(1,738)	(1,416)	(14)
Income taxes paid	(25,129)	(10,374)	(206)
Net cash provided by (used in) operating activities	76,809	26,931	630
II Cash flows from investing activities			
Purchase of property, plant and equipment	(33,047)	(20,578)	(271)
Proceeds from sales of property, plant and equipment	3,762	622	31
Purchase of investment securities	(1,909)	(28)	(16)
Proceeds from sales of investment securities	17,408	49,230	143
Loan advances	(11,146)	(3,418)	(91)
Proceeds from collection of loans receivable	7,324	2,802	60
Other, net	(4,742)	(5,151)	(39)
Net cash provided by (used in) investing activities	(22,350)	23,477	(183)
III Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	(3,592)	(2,678)	(29)
Increase (decrease) in commercial papers	-	(51,500)	-
Proceeds from long-term borrowings	-	62,165	-
Repayments of long-term borrowings	(4,405)	(2,156)	(36)
Redemption of bonds	-	(15,000)	-
Repayments of lease obligations	(20,551)	(17,882)	(168)
Proceeds from sales of treasury stock	0	1	0
Purchase of treasury shares	(19)	(13)	(0)
Dividends paid	(12,855)	(11,427)	(105)
Dividends paid to non-controlling interests	(1,308)	(1,134)	(11)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(163)	-	(1)
Proceeds from share issuance to non-controlling shareholders	-	105	-
Net cash provided by (used in) financing activities	(42,894)	(39,520)	(352)
IV Effect of exchange rate change on cash and cash equivalents	4,453	680	37
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	16,017	11,569	131
VI Cash and cash equivalents at beginning of period	75,332	63,746	617
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	16	-
VIII Cash and cash equivalents at end of period	91,350	75,332	749