

Consolidated Financial Report for the fiscal year ending March 31, 2022
(April 1, 2021 – March 31, 2022)

Summary of Consolidated Financial Results

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	FY2021	FY2020		FY2021
	(A)	(B)		
Net sales	910,226	875,927	103.9%	7,461
Operating income	74,835	48,595	154.0%	613
Ordinary income	79,297	50,401	157.3%	650
Net income attributable to owners of parent	58,660	41,926	-	481
	Yen			U.S. dollars
Net income per share	410.68	293.52		3.37

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	3/31/2022	3/31/2021	3/31/2022
	Total assets	1,117,112	1,051,952
Net assets	523,729	461,254	4,293
Equity ratio (%)	42.3%	39.6%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥122=U.S.\$1

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2023
(April 1, 2022 - March 31, 2023)

	Millions of yen
	FY2022
Net sales	960,000
Operating income	82,000
Ordinary income	83,000
Net income attributable to owners of parent	59,000
	Yen
Net income per share	413.06

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan