

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2022
(April 1, 2021 – December 31, 2021)**

Summary of Consolidated Financial Results (Nine months ended December 31, 2021)

1. Summary of consolidated statements of operations

	Millions of yen			Millions of U.S. dollars	
	9 months FY2021 (Apr.-Dec.) (A)	9 months FY2020 (Apr.-Dec.) (B)	Change(%) (A)/(B)	9 months FY2021 (Apr.-Dec.)	
	Net sales	619,981	561,310	110.5%	5,391
	Operating income	32,660	14,073	232.1%	284
Ordinary income	34,122	13,956	244.5%	297	
Net income attributable to owners of parent	25,396	(4,033)	-	221	
	Yen			U.S. dollars	
Net income per share	177.80	(28.24)		1.55	

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	12/31/2021	3/31/2021	12/31/2021
Total assets	1,050,641	1,051,952	9,136
Net assets	483,871	461,254	4,208
Equity ratio (%)	41.6%	39.6%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥115=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2022
(April 1, 2021 - March 31, 2022)**

	Millions of yen
	FY2021
Net sales	900,000
Operating income	72,000
Ordinary income	73,000
Net income attributable to owners of parent	52,500
	Yen
	FY2021
Net income per share	367.55

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan