

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	6 months 1H FY2020 (Apr.-Sep.)	6 months 1H FY2019 (Apr.-Sep.)	<i>6 months 1H FY2020 (Apr.-Sep.)</i>
I Cash flows from operating activities			
Income before income taxes	5,206	10,126	50
Depreciation and amortization	17,274	15,109	165
Increase (decrease) in allowance for doubtful accounts	67	(19)	1
Interest and dividends income	(1,701)	(1,664)	(16)
Interest expenses	723	678	7
Foreign exchange losses (gains)	148	8	1
Loss (gain) on sales of noncurrent assets	(39)	(206)	(0)
Loss (gain) on sales of investment securities	(248)	(207)	(2)
Loss (gain) on disposal of noncurrent assets	245	298	2
Loss (gain) on devaluation of investment securities	-	429	-
Decrease (increase) in notes and accounts receivable-trade	68,598	39,872	653
Decrease (increase) in inventories	(20,455)	(28,880)	(195)
Increase (decrease) in notes and accounts payable-trade	(46,142)	(25,722)	(439)
Increase (decrease) in advances received	(5,213)	12,218	(50)
Other, net	(16,385)	(12,908)	(156)
Subtotal	<u>2,078</u>	<u>9,132</u>	<u>20</u>
Interest and dividends income received	1,709	1,678	16
Interest expenses paid	(708)	(663)	(7)
Income taxes paid	<u>(5,202)</u>	<u>(8,861)</u>	<u>(50)</u>
Net cash provided by (used in) operating activities	<u>(2,122)</u>	<u>1,286</u>	<u>(20)</u>
II Cash flows from investing activities			
Purchase of property, plant and equipment	(10,076)	(12,739)	(96)
Proceeds from sales of property, plant and equipment	329	471	3
Purchase of investment securities	(16)	(622)	(0)
Proceeds from sales of investment securities	436	303	4
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(9,413)	-
Payments of loans receivable	(1,302)	(3,164)	(12)
Collection of loans receivable	1,600	3,072	15
Other, net	<u>(1,813)</u>	<u>(1,755)</u>	<u>(17)</u>
Net cash provided by (used in) investing activities	<u>(10,842)</u>	<u>(23,847)</u>	<u>(103)</u>
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(2,396)	(826)	(23)
Increase (decrease) in commercial papers	75,500	34,000	719
Proceeds from long-term loans payable	62,000	15,798	590
Repayment of long-term loans payable	(337)	(17,862)	(3)
Redemption of bonds	(15,000)	-	(143)
Repayments of lease obligations	(8,710)	(6,877)	(83)
Purchase of treasury stock	(4)	(4)	(0)
Cash dividends paid	(5,713)	(5,713)	(54)
Cash dividends paid to non-controlling interests	(1,132)	(1,422)	(11)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	(242)	-
Proceeds from share issuance to non-controlling shareholders	105	-	1
Net cash provided by (used in) financing activities	<u>104,310</u>	<u>16,849</u>	<u>993</u>
IV Effect of exchange rate change on cash and cash equivalents	(415)	(758)	(4)
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	<u>90,930</u>	<u>(6,470)</u>	<u>866</u>
VI Cash and cash equivalents at beginning of period	63,746	29,134	607
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	17	-	0
VIII Cash and cash equivalents at end of period	<u>154,694</u>	<u>22,664</u>	<u>1,473</u>