Consolidated Statements of Cash Flows

Teach flows from operating activities Sincome before income laxes C2.287 S6,805 S66 Depresion and amorrization S0,906 30,151 28/1 S16		Millions o	Millions of yen	
Income before income taxes 62.287 56,805 366 566 560		FY2018	FY2017	FY2018
Depreciation and amortization	I Cash flows from operating activities	 , _		
Increase (decrease) in allowance for doubtful accounts S02 (347) 7	Income before income taxes	62,287	56,805	566
Interest and dividends income (3,122) (2,503) (22) Interest exchange losses (gains) (544) 744 (5) Loss (gain) on sales of numeroral assets (606) (209) (7) Loss (gain) on sales of investment securities (1,055) (1,691) (100) Loss (gain) on display on investment securities (1,055) (1,691) (100) Loss (gain) on display on investment securities (1,055) (1,691) (100) Loss (gain) on display on investment securities (1,059) (1,633) (200) Inpairment loss (1,209) (1,633) (200) Decrease (increase) in investment securities (2,949) (1,633) (200) Decrease (increase) in investment securities (2,947) (6,933) (2,945) Increase (decrease) in antivances received (3,129) (3,487) (3,487) Increase (decrease) in antivances received (3,129) (3,487) (3,487) Increase (decrease) in antivances received (3,129) (3,487) (3,487) Interest and dividends income received (3,142) (4,542) (4,543) (1,442) (4,652) (4,543) Interest and dividends income received (3,142) (4,652) (4,543) (4,642) (4,542) (4,543) (4,542) (4,542) (4,543) (4,542) (4,542) (4,543) (4,543) (4,542) (4,543) (4	1	30,906	30,151	281
Interest expenses		802	(347)	7
Foreign exchange losses (gains) (544) 741 (74) Loss (gain) on sales of noncurrent assets (96) (209) (7) Loss (gain) on disposal of innocurrent assets (1,055) (1,691) (70) Loss (gain) on disposal of noncurrent assets (1,055) (1,691) (70) Loss (gain) on disposal of noncurrent assets (1,055) (2,797) (76 3 Impairment loss (2,242 - 20 2,0 (72 2,0 2,0 2,0 2,0 (72 2,0 2,0 2,0 2,0 2,0 (72 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 Decrase (increase) in inventories (2,043) (2,037) (6,033) (2,059) Decrase (increase) in inventories (2,043) (2,037) (6,033) (2,059) Increase (decrease) in advances received (3,129) (3,487) (4,380) (7,119) Lincrease (decrease) in advances received (3,142) (3,548) (7,119) Lincrease (decrease) in advances received (3,142) (1,652) (7,199) Increase and dividends income received (3,142) (1,652) (7,199) Increase and dividends income received (1,2,200) (36,365) (7,179) Increase axes paid (1,412) (1,652) (1,652) (7,179) Increase axes paid (1,412) (1,652) (1,652) (7,179) Increase axes paid (1,412) (1,652) (1,652) (7,179) Proceeds from siles of property, plant and equipment (1,5,932) (1,2,799) (1,439) Proceeds from siles of property, plant and equipment (3,438) (4,434) (4,679) Proceeds from siles of investment securities (3,639) (2,362) (6,99) Proceeds from siles of investment securities (6,788) (3,955) (6,978) Proceeds from siles of investment securities (1,600) (4,570) (7,99) Proxects from linear payable (1,680) (4,570) (4,59) Proxects from linear payable (1,680) (4,6887) (4,6887) (4,6887) (4,6887) (4,6887) (4,6887) (4,			(2,503)	(28)
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Loss (gain) on sales of finwestment securities		` /		, ,
Loss (gain) on disoposal of noncurrent assets Loss (gain) on disoposal of noncurrent assets Loss (gain) on disoposal of noncurrent securities 279 776 3 Impairment loss 2,242 - 2 Foreign currency translation adjustments reversal gains Perense (increase) in notes and accounts receivable-trade 2,1949) (16,633) (260) Decrease (increase) in investment receivable-trade 1,24,10 18,645 1/3 Increase (decrease) in investment and accounts payable-trade 1,24,10 18,645 1/3 Increase (decrease) in investment and accounts payable-trade 1,21,10 18,645 1/3 Increase (decrease) in investment and accounts payable-trade 1,21,10 18,645 1/3 Increase (decrease) in investment securities Subtotal Subtotal Subtotal Subtotal Interest and dividends income received 1,1412 1,652 1/3 Increase (abrease) in advances received 1,1412 1,652 1/3 Increase (abrease) in competty, plant and equipment 1,15,932 1,741 1,5 Increase (abrease) in competty, plant and equipment 1,15,932 1,741 1,5 Increase (abrease) in competty, plant and equipment 1,15,932 1,741 1,5 Increase (abrease) in competty, plant and equipment 1,15,932 1,741 1,5 Increase (abrease) in competty, plant and equipment 1,15,932 1,741 1,5 Increase (abrease) in competty, plant and equipment 1,15,932 1,741 1,75 Increase (abrease) in competty, plant and equipment 1,15,932 1,741 1,75 Increase (abrease) in advance abreativi	- · · · · · · · · · · · · · · · · · · ·	, ,	` ′	
Loss (gain) on devaluation of investment securities 279 776 3	- · · · · · · · · · · · · · · · · · · ·	* * * * * * * * * * * * * * * * * * * *	* ' '	
Impariment loss		· · · · · · · · · · · · · · · · · · ·		
Porcigin currency translation adjustments reversal gains 1,299	. ,		7/6	
Decrease (increase) in notes and accounts receivable-trade (21,949) (16,633) (2200)	•	· · · · · · · · · · · · · · · · · · ·	-	
Decrease (Increase) in inventories			(16 (22)	
Increase (decrease) in notes and accounts payable-trade 12,410 18,645 1/3 Increase (decrease) in advances received (3,129) 3,487 (28) Other, net 12,186 4,380 1/1 Subtonal (5,479 88,657 595 Interest and dividends income received (1,412) (1,652) (1/3) Income taxes paid (12,260) (36,365) (1/11) Net cash provided by operating activities 54,949 53,146 500 II Cash flows from investing activities 54,949 53,146 500 II Cash flows from investing activities 70 Proceeds from sales of property, plant and equipment (15,932) (12,279) (145) Proceeds from sales of property, plant and equipment (3,344 640 3 Purchase of property, plant and equipment (3,344 640 3 Purchase of investment securities (639) (2,362) (60 Proceeds from sales of investment securities (639) (2,362) (60 Proceeds from sales of investment securities (639) (2,362) (60 Proceeds from sales of investment securities (639) (2,362) (60 Proceeds from seceivable (7,381) (4,634) (677 Other, net (6,788) (3,955) (62) Net cash used in investing activities (21,448) (14,550) (195) III Cash flows from financing activities (10,680) (4,570) (97) Increase (decrease) in short-term loans payable (10,680) (4,570) (97) Increase (decrease) in commercial papers 8,000 7 Proceeds from long-term loans payable (3,044 2,060 2,8 Repayment of long-term loans payable (2,068) (25,559) (19) Proceeds from long-term loans payable (2,068) (25,559) (19) Proceeds from solutions of treasury stock (2 0,000) (5,000) (1,82) Redemption of bonds (1,142) (1,14	,		(, , ,	
Increase (decrease) in advances received	` /		* * * *	, ,
Other, net 12,186 4,380 111 Subtotal 65,479 88,657 595 Interest and dividends income received 3,142 2,507 29 Interest expenses paid (1,412) (1,652) (13) Income taxes paid (12,260) 36,3655 (111) Net eash provided by operating activities 54,949 53,146 500 II Cash flows from investing activities 84,949 53,146 500 II Cash flows from investing activities 4,949 53,146 500 III Cash flows from investing activities 4640 3 Purchase of property, plant and equipment 354 640 3 Purchase of investment securities 1639 (2,362) (6) Proceeds from sales of investment securities 1,600 2,741 15 Payments of loans receivable 7,339 5,299 67 Other, net (6,788) (3,955) (62) Net cash used in investing activities 10,680 (4,570) (97) III Cash flows from				
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Proceeds from sales of property, plant and equipment 354 640 3 Purchase of investment securities (639) (2,362) (6) Proceeds from sales of investment securities 1,600 2,741 15 Payments of loans receivable (7,381) (4,634) (67) Collection of loans receivable 7,339 5,299 67 Other, net (6,788) (3,955) (62) Net cash used in investing activities (21,448) (14,550) (195) III Cash flows from financing activities (10,680) (4,570) (97) Net cash used in investing activities 8,000 - 73 Net increase (decrease) in short-term loans payable (10,680) (4,570) (97) Increase (decrease) in commercial papers 8,000 - 73 Proceeds from long-term loans payable (2,068) (25,559) (19) Repayment of long-term loans payable (2,068) (25,559) (19) Redemption of bords (20,000) (5,000) (182) Repayments of lease obligations				
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Proceeds from sales of investment securities		354	640	3
Payments of loans receivable		(639)	(2,362)	(6)
Collection of loans receivable		· · · · · · · · · · · · · · · · · · ·		
Other, net (6,788) (3,955) (62) Net cash used in investing activities (21,448) (14,550) (195) III Cash flows from financing activities (10,680) (4,570) (97) Net increase (decrease) in short-term loans payable (10,680) (4,570) (97) Increase (decrease) in commercial papers 8,000 - 73 Proceeds from long-term loans payable 3,044 2,060 28 Repayment of long-term loans payable (2,068) (25,559) (19) Proceeds from insuance of bonds (20,000) (5,000) 91 Redemption of bonds (20,000) (5,000) (182) Repayments of lease obligations (13,106) (12,785) (119 Proceeds from sisuance of bonds (20,000) (5,000) (182) Repayments of lease obligations (13,106) (12,785) (119 Proceeds from sisuance of bonds (32) (43) (0) Cash dividends paid to non-controlling interests (11,428) (8,571) (104) Cash dividends paid to non-cont			* * * *	1 1
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Net increase (decrease) in short-term loans payable (10,680) (4,570) (97)	Net cash used in investing activities	(21,448)	(14,550)	(195)
Increase (decrease) in commercial papers 8,000 3,044 2,060 28	Ⅲ Cash flows from financing activities			
Proceeds from long-term loans payable 3,044 2,060 28			(4,570)	(97)
Repayment of long-term loans payable (2,068) (25,559) (19)	· · · · · · · · · · · · · · · · · · ·		-	
Proceeds from issuance of bonds				
Redemption of bonds (20,000) (5,000) (182)				1 1
Repayments of lease obligations (13,106) (12,785) (119)				
Proceeds from sales of treasury stock Purchase of treasury stock Cash dividends paid Cash dividends paid Cash dividends paid to non-controlling interests (11,428) Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation Other, net Other, net Other cash used in financing activities VEffect of exchange rate change on cash and cash equivalents VI Cash and cash equivalents at beginning of period VI Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation VI Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation VI Cash and cash equivalents resulting from change of scope of consolidation VI Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation VI Cash and cash equivalents resulting from change of scope of consolidation VI Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	•			, ,
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that do not result in change in scope of consolidation Other, net Other, net Net cash used in financing activities IV Effect of exchange rate change on cash and cash equivalents V Net increase (decrease) in cash and cash equivalents (I + II + III + IV) VI Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 138 108 1	1	(1,340)	(2,304)	(12)
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IV Effect of exchange rate change on cash and cash equivalents V Net increase (decrease) in cash and cash equivalents (I + II + III + IV) VI Cash and cash equivalents at beginning of period VI Cash and cash equivalents at beginning of period VI Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 138 108 1			<u> </u>	· · · ·
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VI Cash and cash equivalents at beginning of period 33,329 41,886 303 VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 138 108 1	IV Effect of exchange rate change on cash and cash equivalents	338	(374)	3
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 138 108 1	V Net increase (decrease) in cash and cash equivalents ($I+II+III+IV$	(4,333)	(8,664)	(39)
change of scope of consolidation	VI Cash and cash equivalents at beginning of period	33,329	41,886	303
VIII Cash and cash equivalents at end of period 29,134 33,329 265		138	108	1
	VIII Cash and cash equivalents at end of period	29,134	33,329	265