

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2018
(April 1, 2017 – December 31, 2017)**

Summary of Consolidated Financial Results (Nine months ended December 31, 2017)

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	3Q FY2017 (A)	3Q FY2016 (B)		3Q FY2017
Net sales	601,151	555,284	108.3%	5,320
Operating income	22,386	10,716	208.9%	198
Ordinary income	21,830	11,044	197.7%	193
Net income attributable to owners of parent	13,375	4,920	271.8%	118
	Yen			U.S. dollars
Net income per share	18.72	6.89		0.17

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	12/31/2017	3/31/2017	12/31/2017
Total assets	920,958	886,663	8,150
Net assets	349,538	323,863	3,093
Equity ratio (%)	34.3%	32.8%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥113=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2018
(April 1, 2017 - March 31, 2018)**

	Millions of yen
	FY2017
Net sales	875,000
Operating income	53,000
Ordinary income	51,000
Net income attributable to owners of parent	31,000
	Yen
	FY2017
Net income per share	43.40

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan