

**Consolidated Financial Report for the fiscal year ended March 31, 2018  
(April 1, 2017 – March 31, 2018)**

**Summary of Consolidated Financial Results**

**1. Summary of consolidated statements of operations**

	Millions of yen			Millions of U.S. dollars
	FY2017	FY2016	Change(%)	FY2017
	(A)	(B)	(A)/(B)	
Net sales	893,451	837,765	106.6%	8,429
Operating income	55,962	44,709	125.2%	528
Ordinary income	56,047	46,296	121.1%	529
Net income attributable to owners of parent	37,763	40,978	92.2%	356
	<u>Yen</u>			<u>U.S. dollars</u>
Net income per share	52.87	57.36		0.50

**2. Summary of consolidated financial position**

	Millions of yen		Millions of U.S. dollars
	3/31/2018	3/31/2017	3/31/2018
	Total assets	918,859	886,663
Net assets	366,546	323,863	3,458
Equity ratio (%)	36.0%	32.8%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥106=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2019  
(April 1, 2018 - March 31, 2019)**

	Millions of yen
	FY2018
Net sales	900,000
Operating income	58,500
Ordinary income	60,000
Net income attributable to owners of parent	39,500
	<u>Yen</u>
	FY2018
Net income per share	55.30

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan