

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2017
(April 1, 2016 – December 31, 2016)**

Summary of Consolidated Financial Results (Nine months ended December 31, 2016)

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	3Q FY2016 (A)	3Q FY2015 (B)		3Q FY2016
Net sales	555,284	536,071	103.6%	4,787
Operating income	10,716	11,487	93.3%	92
Ordinary income	11,044	12,505	88.3%	95
Net income attributable to owners of parent	4,920	8,212	59.9%	42
	Yen			U.S. dollars
Net income per share	6.89	11.50	59.9%	0.06

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	12/31/2016	3/31/2016	12/31/2016
Total assets	878,109	845,378	7,570
Net assets	283,011	260,980	2,440
Equity ratio (%)	28.7%	27.3%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥116=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2017
(April 1, 2016 - March 31, 2017)**

	Millions of yen
	FY2016
Net sales	820,000
Operating income	45,000
Ordinary income	43,000
Net income attributable to owners of parent	27,000
	FY2016
Net income per share	37.80

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan