## **Consolidated Statements of Income**

Net sales         837,765         813,550         7.480           Cost of sales         624,371         603,235         5.575           Gings peneral and administrative expenses         168,684         165,308         1.506           Operating income         44,709         45,000         399           Non-operating income         414         251         4           Dividends income         2,408         2,786         22           Equity in earnings of affiliates         1,204         1,279         11           Other         753         591         7           Total Non-operating income         4,780         4,908         4,3           Non-operating expenses         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         2           Foreign exchange losses         319         800         3           Other         738         1,304         2           Foreign exchange losses         319         80         3           Other         738         1,304         2           Foreign exchange losses         3193         4,301         29 <th></th> <th colspan="2">Millions of yen</th> <th>Millions of U.S. dollars</th>		Millions of yen		Millions of U.S. dollars
Cost of sales         624,371         603,235         5,755           Gross profit         213,394         210,314         1,905           Selling, general and administrative expenses         168,684         165,308         1,506           Operating income         44,709         45,006         399           Non-operating income         414         251         4           Dividends income         2,408         2,786         22           Equity in earnings of affiliates         1,204         1,279         11           Other         753         591         7           Total Non-operating income         4,780         4,908         43           Non-operating expenses         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         3,55         989         0           Gain on sales of noncurrent assets         55         989         0           Gain on sales of investment securities		FY2016	FY2015	FY2016
Gross profit         213,394         210,314         1,905           Selling, general and administrative expenses         168,684         165,308         1,506           Operating income         44,709         45,006         399           Non-operating income         414         251         4           Dividends income         2,408         2,786         22           Equity in earnings of affiliates         1,204         1,279         11           Other         753         591         7           Total Non-operating income         4,780         4,908         43           Non-operating expenses         315         2,136         19           Interest expenses         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         5         989         0           Gain on sales of noncurrent assets         55         989         0           Gain on insurance adjustment         912 <td>Net sales</td> <td>837,765</td> <td>813,550</td> <td>7,480</td>	Net sales	837,765	813,550	7,480
Selling, general and administrative expenses         168,684         165,308         1,306           Operating income         44,709         45,006         399           Non-operating income         414         251         4           Dividends income         2,408         2,786         22           Equity in earnings of affiliates         1,204         1,279         11           Other         753         591         7           Total Non-operating income         4,780         4,908         43           Non-operating expenses         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         46,296         45,614         413           Extraordinary income         19,817         3,340         177           Extraordinary income         19,817         3,340         177           Extraordinary loss         15         989         0           Gain on sales of investment securities	Cost of sales	624,371	603,235	5,575
Operating income         44,709         45,006         399           Non-operating income         Interest income         414         251         4           Dividends income         2,408         2,786         22           Equity in earnings of affiliates         1,204         1,279         11           Other         753         591         7           Total Non-operating income         4,780         4,908         43           Non-operating expenses         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         55         989         0           Gain on sales of noncurrent assets         55         989         0           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary income         19,817         3,340         177           Extraordinary income	Gross profit	213,394	210,314	1,905
Non-operating income	Selling, general and administrative expenses	168,684	165,308	1,506
Interest income	Operating income	44,709	45,006	399
Dividends income         2,408         2,786         22           Equity in earnings of affiliates         1,204         1,279         11           Other         753         591         7           Total Non-operating income         4,780         4,908         43           Non-operating expenses         8         4,780         4,908         43           Non-operating expenses         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         58         775         5           Loss on disposal of noncurrent assets         58         775         5           Loss on valuation of inves	Non-operating income			
Equity in earnings of affiliates         1.204         1.279         11           Other         753         591         7           Total Non-operating income         4,780         4,908         43           Non-operating expenses	Interest income	414	251	4
Other         753         591         7           Total Non-operating income         4,780         4,908         43           Non-operating expenses         Interest expense         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         55         989         0           Gain on sales of noncurrent assets         55         989         0           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         568         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss o	Dividends income	2,408	2,786	22
Total Non-operating income         4,780         4,908         43           Non-operating expenses         Interest expense         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         55         989         0           Gain on sales of noncurrent assets         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         258         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         1,356         282         12           Impairment loss         1,356         282         12           Settlement package         -         640         -	Equity in earnings of affiliates	1,204	1,279	11
Non-operating expenses   2,135   2,136   19     Foreign exchange losses   319   860   3     Other   738   1,304   7     Total Non-operating expenses   3,193   4,301   29     Ordinary income   46,296   45,614   413     Extraordinary income	Other	753	591	7
Interest expense         2,135         2,136         19           Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         8         45,614         413           Extraordinary income         55         989         0           Gain on sales of noncurrent assets         55         989         0           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         19,817         3,340         177           Extraordinary loss         568         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on disposal of noncurrent securities         1,356         282         12           Impairment loss         1,356         282         12           Settlement package         -         470         -           Other         -         51	Total Non-operating income	4,780	4,908	43
Foreign exchange losses         319         860         3           Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         8         45,614         413           Extraordinary income         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         568         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss on liquidation of subsidiaries         -         470         -           Other         -         51         -           Total Extraordinary loss         2,170	Non-operating expenses			
Other         738         1,304         7           Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         8         46,296         45,614         413           Extraordinary income         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         3,340         177           Extraordinary loss         568         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss on liquidation of subsidiaries         -         470         -           Other         -         51         -           Total Extraordinary loss         2,170	Interest expense	2,135	2,136	19
Total Non-operating expenses         3,193         4,301         29           Ordinary income         46,296         45,614         413           Extraordinary income         3,193         45,614         413           Extraordinary income         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         568         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss on liquidation of subsidiaries         -         470         -           Other         -         51         -           Total Extraordinary loss         2,170         2,387         19           Income before income taxes         63,943         46,566         571           Income taxes-current	Foreign exchange losses	319	860	3
Ordinary income         46,296         45,614         413           Extraordinary income         Gain on sales of noncurrent assets         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         568         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss on liquidation of subsidiaries         -         470         -           Other         -         51         -           Total Extraordinary loss         2,170         2,387         19           Income before income taxes         63,943         46,566         571           Income taxes-deferred         (14,234)         3,096         (127)           Income taxes         18,923         12,697         169 <td>Other</td> <td>738</td> <td>1,304</td> <td>7</td>	Other	738	1,304	7
Extraordinary income           Gain on sales of noncurrent assets         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         8         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss on liquidation of subsidiaries         -         470         -           Other         -         51         -           Total Extraordinary loss         2,170         2,387         19           Income before income taxes         63,943         46,566         571           Income taxes-current         33,157         9,600         296           Income taxes         18,923         12,697         169           Net income         45,019         33,868         <	Total Non-operating expenses	3,193	4,301	29
Gain on sales of noncurrent assets         55         989         0           Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss         8         775         5           Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss on liquidation of subsidiaries         -         470         -           Other         -         51         -           Total Extraordinary loss         2,170         2,387         19           Income before income taxes         63,943         46,566         571           Income taxes-current         33,157         9,600         296           Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to	Ordinary income	46,296	45,614	413
Gain on sales of investment securities         18,849         2,351         168           Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss	Extraordinary income			
Gain on insurance adjustment         912         -         8           Total Extraordinary income         19,817         3,340         177           Extraordinary loss	Gain on sales of noncurrent assets	55	989	0
Total Extraordinary income         19,817         3,340         177           Extraordinary loss	Gain on sales of investment securities	18,849	2,351	168
Extraordinary loss       568       775       5         Loss on disposal of noncurrent assets       244       167       2         Loss on valuation of investment securities       244       167       2         Impairment loss       1,356       282       12         Settlement package       -       640       -         Loss on liquidation of subsidiaries       -       470       -         Other       -       51       -         Total Extraordinary loss       2,170       2,387       19         Income before income taxes       63,943       46,566       571         Income taxes-current       33,157       9,600       296         Income taxes deferred       (14,234)       3,096       (127)         Income taxes       18,923       12,697       169         Net income       45,019       33,868       402         Net income attributable to non-controlling interests       4,040       3,224       36	Gain on insurance adjustment	912	-	8
Loss on disposal of noncurrent assets         568         775         5           Loss on valuation of investment securities         244         167         2           Impairment loss         1,356         282         12           Settlement package         -         640         -           Loss on liquidation of subsidiaries         -         470         -           Other         -         51         -           Total Extraordinary loss         2,170         2,387         19           Income before income taxes         63,943         46,566         571           Income taxes-current         33,157         9,600         296           Income taxes deferred         (14,234)         3,096         (127)           Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to non-controlling interests         4,040         3,224         36	Total Extraordinary income	19,817	3,340	177
Loss on valuation of investment securities       244       167       2         Impairment loss       1,356       282       12         Settlement package       -       640       -         Loss on liquidation of subsidiaries       -       470       -         Other       -       51       -         Total Extraordinary loss       2,170       2,387       19         Income before income taxes       63,943       46,566       571         Income taxes-current       33,157       9,600       296         Income taxes-deferred       (14,234)       3,096       (127)         Income taxes       18,923       12,697       169         Net income       45,019       33,868       402         Net income attributable to non-controlling interests       4,040       3,224       36	Extraordinary loss			
Impairment loss       1,356       282       12         Settlement package       -       640       -         Loss on liquidation of subsidiaries       -       470       -         Other       -       51       -         Total Extraordinary loss       2,170       2,387       19         Income before income taxes       63,943       46,566       571         Income taxes-current       33,157       9,600       296         Income taxes deferred       (14,234)       3,096       (127)         Income taxes       18,923       12,697       169         Net income       45,019       33,868       402         Net income attributable to non-controlling interests       4,040       3,224       36	Loss on disposal of noncurrent assets	568	775	5
Settlement package       -       640       -         Loss on liquidation of subsidiaries       -       470       -         Other       -       51       -         Total Extraordinary loss       2,170       2,387       19         Income before income taxes       63,943       46,566       571         Income taxes-current       33,157       9,600       296         Income taxes-deferred       (14,234)       3,096       (127)         Income taxes       18,923       12,697       169         Net income       45,019       33,868       402         Net income attributable to non-controlling interests       4,040       3,224       36	Loss on valuation of investment securities	244	167	2
Loss on liquidation of subsidiaries       -       470       -         Other       -       51       -         Total Extraordinary loss       2,170       2,387       19         Income before income taxes       63,943       46,566       571         Income taxes-current       33,157       9,600       296         Income taxes-deferred       (14,234)       3,096       (127)         Income taxes       18,923       12,697       169         Net income       45,019       33,868       402         Net income attributable to non-controlling interests       4,040       3,224       36	Impairment loss	1,356	282	12
Other         -         51         -           Total Extraordinary loss         2,170         2,387         19           Income before income taxes         63,943         46,566         571           Income taxes-current         33,157         9,600         296           Income taxes-deferred         (14,234)         3,096         (127)           Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to non-controlling interests         4,040         3,224         36	Settlement package	-	640	-
Total Extraordinary loss         2,170         2,387         19           Income before income taxes         63,943         46,566         571           Income taxes-current         33,157         9,600         296           Income taxes-deferred         (14,234)         3,096         (127)           Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to non-controlling interests         4,040         3,224         36	Loss on liquidation of subsidiaries	-	470	-
Income before income taxes         63,943         46,566         571           Income taxes-current         33,157         9,600         296           Income taxes-deferred         (14,234)         3,096         (127)           Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to non-controlling interests         4,040         3,224         36	Other		51	
Income taxes-current         33,157         9,600         296           Income taxes-deferred         (14,234)         3,096         (127)           Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to non-controlling interests         4,040         3,224         36	Total Extraordinary loss	2,170	2,387	19
Income taxes-deferred         (14,234)         3,096         (127)           Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to non-controlling interests         4,040         3,224         36	Income before income taxes	63,943	46,566	571
Income taxes         18,923         12,697         169           Net income         45,019         33,868         402           Net income attributable to non-controlling interests         4,040         3,224         36	Income taxes-current	33,157	9,600	296
Net income45,01933,868402Net income attributable to non-controlling interests4,0403,22436	Income taxes-deferred	(14,234)	3,096	(127)
Net income attributable to non-controlling interests 4,040 3,224 36	Income taxes	18,923	12,697	169
	Net income	45,019	33,868	402
Net income attributable to owners of parent 40,978 30,644 366	Net income attributable to non-controlling interests	4,040	3,224	36
	Net income attributable to owners of parent	40,978	30,644	366