

Consolidated Statements of Cash Flows
For the first Half of FY2015 (April 1 - September 30, 2015)

	Millions of yen		Millions of U.S. dollars
	1H FY2015	1H FY2014	1H FY2015
I Cash flows from operating activities			
Income before income taxes	7,685	5,427	64
Depreciation and amortization	14,966	16,511	125
Interest and dividends income	(1,666)	(1,232)	(14)
Interest expenses	1,115	1,288	9
Loss (gain) on sales of noncurrent assets	(107)	(53)	(1)
Loss (gain) on sales of investment securities	(865)	(40)	(7)
Loss (gain) on disposal of noncurrent assets	210	464	2
Loss (gain) on devaluation of investment securities	77	255	1
Decrease (increase) in notes and accounts receivable-trade	53,824	51,152	449
Decrease (increase) in inventories	(24,915)	(36,251)	(208)
Increase (decrease) in notes and accounts payable-trade	(22,344)	(11,728)	(186)
Increase (decrease) in advances received	6,363	10,389	53
Other, net	(11,889)	(4,324)	(99)
Subtotal	22,452	31,858	187
Interest and dividends income received	1,665	1,269	14
Interest expenses paid	(1,138)	(1,286)	(9)
Income taxes paid	(5,808)	(5,062)	(48)
Net cash provided by operating activities	17,171	26,779	143
II Cash flows from investing activities			
Purchase of property, plant and equipment	(9,422)	(6,113)	(79)
Proceeds from sales of property, plant and equipment	470	624	4
Purchase of investment securities	(3,964)	(67)	(33)
Proceeds from sales of investment securities	1,645	481	14
Payments of loans receivable	(3,149)	(2,905)	(26)
Collection of loans receivable	2,847	3,068	24
Other, net	(887)	(1,449)	(7)
Net cash used in investing activities	(12,460)	(6,362)	(104)
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(2,880)	(10,469)	(24)
Increase (decrease) in commercial papers	(10,000)	-	(83)
Proceeds from long-term loans payable	18,576	139	155
Repayment of long-term loans payable	(5,036)	(3,486)	(42)
Proceeds from issuance of bonds	15,000	-	125
Redemption of bonds	(15,000)	-	(125)
Repayments of lease obligations	(7,263)	(7,443)	(61)
Proceeds from sales of treasury stock	0	0	0
Purchase of treasury stock	(12)	(17)	(0)
Cash dividends paid	(3,572)	(2,857)	(30)
Cash dividends paid to non-controlling interests	(1,002)	(789)	(8)
Other, net	(70)	-	(1)
Net cash used in financing activities	(11,261)	(24,924)	(94)
IV Effect of exchange rate change on cash and cash equivalents	(458)	954	(4)
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(7,008)	(3,553)	(58)
VI Cash and cash equivalents at beginning of period	31,895	33,412	266
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	3,552	1,680	30
VIII Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	17	-	0
IX Cash and cash equivalents at end of period	28,455	31,539	237