

**Consolidated Financial Results for first half of the fiscal year ending March 31, 2016
(April 1, 2015 – September 30, 2015)**

Summary of Consolidated Financial Results (Six months ended September 30, 2015)

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	1H FY2015 (A)	1H FY2014 (B)		1H FY2015
Net sales	354,321	345,341	102.6%	2,953
Operating income	6,884	5,885	117.0%	57
Ordinary income	7,000	6,072	115.3%	58
Profit attributable to owners of parent	4,170	1,974	211.2%	35
	Yen			U.S. dollars
Net income per share	5.84	2.76	211.6%	0.05

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	9/30/2015	3/31/2015	9/30/2015
Total assets	841,159	904,522	7,010
Net assets	289,487	319,636	2,412
Equity ratio (%)	30.9%	32.1%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥120=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2016
(April 1, 2015 - March 31, 2016)**

	Millions of yen
	FY2015
Net sales	850,000
Operating income	45,000
Ordinary income	45,000
Profit attributable to owners of parent	29,000
	FY2015
Net income per share	40.59

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan