

Consolidated Balance Sheets

| | Millions of yen | | <i>Millions of U.S. dollars</i> |
|---|-----------------------|-----------------------|-------------------------------------|
| | <u>3/31/2016</u> | <u>3/31/2015</u> | <u>3/31/2016</u> |
| Assets | | | |
| Current assets: | | | |
| Cash and deposits | 31,000 | 31,953 | 274 |
| Notes and accounts receivable-trade | 258,378 | 237,631 | 2,287 |
| Merchandise and finished goods | 56,290 | 54,495 | 498 |
| Work in process | 52,410 | 48,787 | 464 |
| Raw materials and supplies | 36,437 | 34,330 | 322 |
| Deferred tax assets | 17,091 | 17,246 | 151 |
| Other | 43,490 | 39,301 | 385 |
| Allowance for doubtful accounts | (1,167) | (777) | (10) |
| Total Current assets | <u>493,932</u> | <u>462,969</u> | <u>4,371</u> |
| Noncurrent assets: | | | |
| Property, plant and equipment | | | |
| Buildings and structures, net | 83,200 | 79,195 | 736 |
| Machinery, equipment and vehicles, net | 18,959 | 20,473 | 168 |
| Tools, furniture and fixtures, net | 5,816 | 5,521 | 51 |
| Land | 34,918 | 35,080 | 309 |
| Lease assets, net | 29,291 | 27,081 | 259 |
| Construction in progress | 4,290 | 7,601 | 38 |
| Property, plant and equipment | <u>176,476</u> | <u>174,953</u> | <u>1,562</u> |
| Intangible assets | 20,369 | 15,295 | 180 |
| Investments and other assets | | | |
| Investment securities | 125,265 | 195,393 | 1,109 |
| Long-term loans receivable | 812 | 1,407 | 7 |
| Net defined benefit asset | 17,623 | 44,103 | 156 |
| Deferred tax assets | 2,617 | 2,518 | 23 |
| Other | 9,074 | 8,955 | 80 |
| Allowance for doubtful accounts | (911) | (1,175) | (8) |
| Total Investments and other assets | <u>154,481</u> | <u>251,201</u> | <u>1,367</u> |
| Total Noncurrent assets | <u>351,327</u> | <u>441,451</u> | <u>3,109</u> |
| Deferred assets | <u>117</u> | <u>102</u> | <u>1</u> |
| Total Assets | <u><u>845,378</u></u> | <u><u>904,522</u></u> | <u><u>7,481</u></u> |

Consolidated Balance Sheets

| | Millions of yen | | <i>Millions of U.S. dollars</i> |
|---|------------------|------------------|-------------------------------------|
| | <u>3/31/2016</u> | <u>3/31/2015</u> | <u>3/31/2016</u> |
| Liabilities | | | |
| Current liabilities: | | | |
| Notes and accounts payable-trade | 160,416 | 150,648 | 1,420 |
| Short-term loans payable | 53,795 | 68,095 | 476 |
| Commercial papers | 22,000 | 19,000 | 195 |
| Current portion of bonds | 20,500 | 15,000 | 181 |
| Lease obligations | 11,970 | 12,988 | 106 |
| Accrued expenses | 39,285 | 38,309 | 348 |
| Income taxes payable | 6,390 | 5,905 | 57 |
| Advances received | 40,247 | 38,303 | 356 |
| Other | 63,213 | 56,498 | 559 |
| Total Current liabilities | <u>417,819</u> | <u>404,748</u> | <u>3,698</u> |
| Noncurrent liabilities: | | | |
| Bonds payable | 40,000 | 45,500 | 354 |
| Long-term loans payable | 48,449 | 43,629 | 429 |
| Lease obligations | 23,498 | 22,260 | 208 |
| Deferred tax liabilities | 797 | 32,576 | 7 |
| Provision for directors' retirement benefits | 195 | 236 | 2 |
| Net defined benefit liability | 50,729 | 32,518 | 449 |
| Other | 2,908 | 3,416 | 26 |
| Total Noncurrent liabilities | <u>166,578</u> | <u>180,137</u> | <u>1,474</u> |
| Total Liabilities | <u>584,397</u> | <u>584,885</u> | <u>5,172</u> |
| Net Assets | | | |
| Shareholders' equity: | | | |
| Capital stock | 47,586 | 47,586 | 421 |
| Capital surplus | 46,736 | 46,735 | 414 |
| Retained earnings | 132,111 | 109,543 | 1,169 |
| Treasury stock | (7,212) | (7,184) | (64) |
| Total Shareholders' equity | <u>219,221</u> | <u>196,680</u> | <u>1,940</u> |
| Accumulated other comprehensive income: | | | |
| Valuation difference on available-for-sale securities | 30,254 | 69,528 | 268 |
| Deferred gains or losses on hedges | (1,132) | (513) | (10) |
| Foreign currency translation adjustments | 3,377 | 10,978 | 30 |
| Remeasurements of defined benefit plans | (21,321) | 13,665 | (189) |
| Total Accumulated other comprehensive income | <u>11,177</u> | <u>93,659</u> | <u>99</u> |
| Non-controlling interests | <u>30,581</u> | <u>29,296</u> | <u>271</u> |
| Total Net assets | <u>260,980</u> | <u>319,636</u> | <u>2,310</u> |
| Total Liabilities and Net assets | <u>845,378</u> | <u>904,522</u> | <u>7,481</u> |