

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2016  
(April 1, 2015 – December 31, 2015)**

**Summary of Consolidated Financial Results (Nine months ended December 31, 2015)**

**1. Summary of consolidated statements of operations**

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	3Q FY2015 (A)	3Q FY2014 (B)		3Q FY2015
Net sales	536,071	541,846	98.9%	4,430
Operating income	11,487	11,427	100.5%	95
Ordinary income	12,505	13,597	92.0%	103
Profit attributable to owners of parent	8,212	11,213	73.2%	68
	Yen			U.S. dollars
Net income per share	11.50	15.70	73.2%	0.10

**2. Summary of consolidated financial position**

	Millions of yen		Millions of U.S. dollars
	12/31/2015	3/31/2015	12/31/2015
Total assets	890,232	904,522	7,357
Net assets	299,397	319,636	2,474
Equity ratio (%)	30.3%	32.1%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥121=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2016  
(April 1, 2015 - March 31, 2016)**

	Millions of yen
	FY2015
Net sales	850,000
Operating income	45,000
Ordinary income	45,000
Profit attributable to owners of parent	29,000
	Yen
	FY2015
Net income per share	40.59

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan