

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	FY2014	FY2013	FY2014
I Cash flows from operating activities			
Income before income taxes and minority interests	45,719	33,737	381
Depreciation and amortization	33,615	30,849	280
Increase (decrease) in allowance for doubtful accounts	657	(941)	5
Interest and dividends income	(2,526)	(1,471)	(21)
Interest expenses	2,551	2,855	21
Foreign exchange losses (gains)	610	1,125	5
Loss (gain) on sales of noncurrent assets	(81)	(543)	(1)
Loss (gain) on sales of investment securities	(2,778)	(370)	(23)
Loss (gain) on change in equity	(4,843)	-	(40)
Loss (gain) on disposal of noncurrent assets	880	1,304	7
Loss (gain) on devaluation of investment securities	447	1,134	4
Impairment loss	2,830	641	24
Decrease (increase) in notes and accounts receivable-trade	(8,646)	(1,185)	(72)
Decrease (increase) in inventories	(12,572)	(9,964)	(105)
Increase (decrease) in notes and accounts payable-trade	3,410	8,290	28
Increase (decrease) in advances received	3,958	(6,445)	33
Other, net	(4,457)	3,544	(37)
Subtotal	58,775	62,561	490
Interest and dividends income received	2,572	1,451	21
Interest expenses paid	(2,536)	(2,958)	(21)
Income taxes paid	(7,352)	(7,403)	(61)
Net cash provided by operating activities	51,459	53,651	429
II Cash flows from investing activities			
Purchase of property, plant and equipment	(15,248)	(13,823)	(127)
Proceeds from sales of property, plant and equipment	868	2,280	7
Purchase of investment securities	(10,253)	(3,666)	(85)
Proceeds from sales of investment securities	6,233	9,464	52
Payments of loans receivable	(6,530)	(6,939)	(54)
Collection of loans receivable	5,578	6,986	46
Other, net	(3,397)	(3,952)	(28)
Net cash used in investing activities	(22,750)	(9,649)	(190)
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(7,926)	1,404	(66)
Increase (decrease) in commercial papers	19,000	(28,000)	158
Proceeds from long-term loans payable	751	95	6
Repayment of long-term loans payable	(24,357)	(13,798)	(203)
Proceeds from issuance of bonds	-	20,000	-
Redemption of bonds	-	(10,000)	-
Repayments of lease obligations	(14,562)	(15,214)	(121)
Proceeds from sales of treasury stock	1	1	0
Purchase of treasury stock	(37)	(32)	(0)
Cash dividends paid	(5,715)	(4,287)	(48)
Cash dividends paid to minority shareholders	(982)	(645)	(8)
Other, net	-	(91)	-
Net cash used in financing activities	(33,828)	(50,569)	(282)
IV Effect of exchange rate change on cash and cash equivalents	1,718	(76)	14
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(3,401)	(6,644)	(28)
VI Cash and cash equivalents at beginning of period	33,412	39,688	278
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	1,883	368	16
VIII Cash and cash equivalents at end of period	31,895	33,412	266