

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2015  
(April 1, 2014 – December 31, 2014)**

**Summary of Consolidated Financial Results (Nine months ended December 31, 2014)**

**1. Summary of consolidated statements of operations**

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	3Q FY2014 (A)	3Q FY2013 (B)		3Q FY2014
Net sales	541,846	502,637	107.8%	4,478
Operating income	11,427	5,862	194.9%	94
Ordinary income	13,597	6,618	205.5%	112
Net income	11,213	2,342	478.8%	93
	Yen			U.S. dollars
Net income per share	15.70	3.28	478.7%	0.13

**2. Summary of consolidated financial position**

	Millions of yen		Millions of U.S. dollars
	12/31/2014	3/31/2014	12/31/2014
Total assets	856,777	810,774	7,081
Net assets	262,047	251,225	2,166
Net assets ratio (%)	27.4%	28.0%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥121=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2015  
(April 1, 2014 - March 31, 2015)**

	Millions of yen
	FY2014
Net sales	800,000
Operating income	41,000
Ordinary income	43,000
Net income	27,000
	Yen
	FY2014
Net income per share	37.79

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan