

**Consolidated Financial Results for first half of the fiscal year ending March 31, 2014
(April 1, 2013 — September 30, 2013)**

Summary of Consolidated Financial Results (Six months ended September 30, 2013)

1. Summary of consolidated statements of operations

	Millions of yen		Millions of U.S. dollars
	1H FY2013	1H FY2012	1H FY2013
Net sales	328,489	333,836	3,352
Operating income	2,971	-5,365	30
Ordinary income	2,491	-7,875	25
Net income	329	-7,642	3
	Yen		U.S. dollars
Net income per share	0.46	-10.70	0.00

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	9/30/2013	3/31/2013	9/30/2013
Total assets	731,262	765,563	7,462
Net assets	220,856	215,672	2,254
Net assets ratio (%)	27.1%	25.4%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥98=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2014
(April 1, 2013 - March 31, 2014)**

	Millions of yen
	FY2013
Net sales	755,000
Operating income	30,000
Ordinary income	30,000
Net income	16,000
	FY2013
Net income per share	22.39

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan