

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	FY2012	FY2011	FY2012
I Cash flows from operating activities			
Income before income taxes and minority interests	16,617	5,348	177
Depreciation and amortization	31,054	29,755	330
Increase (decrease) in allowance for doubtful accounts	-135	332	-1
Interest and dividends income	-2,880	-2,643	-31
Interest expenses	3,729	4,937	40
Foreign exchange losses (gains)	-256	203	-3
Gain on sales of noncurrent assets	-29	-2,081	-0
Gain on sales of investment securities	-750	-290	-8
Loss on disposal of noncurrent assets	404	459	4
Loss on devaluation of investment securities	520	207	6
Impairment loss	6,446	-	69
Loss on liquidation of subsidiaries	827	-	9
Loss on disappearance of pension assets	-	6,987	-
Increase in notes and accounts receivable-trade	-11,034	-2,034	-117
Decrease (increase) in inventories	36,873	-23,476	392
Increase (decrease) in notes and accounts payable-trade	-10,643	2,110	-113
Increase (decrease) in advances received	-9,553	9,030	-102
Other, net	130	6,389	1
Subtotal	61,321	35,233	652
Interest and dividends income received	2,859	2,920	30
Interest expenses paid	-4,096	-5,371	-44
Income taxes paid	-4,742	-4,468	-50
Net cash provided by operating activities	55,342	28,314	589
II Cash flows from investing activities			
Purchase of property, plant and equipment	-17,912	-15,014	-191
Proceeds from sales of property, plant and equipment	510	4,418	5
Purchase of investment securities	-7,688	-275	-82
Proceeds from sales of investment securities	8,628	312	92
Purchase of investments in subsidiaries	-321	-	-3
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-3,823	-	-41
Payments of loans receivable	-4,535	-3,103	-48
Collection of loans receivable	4,294	3,163	46
Other, net	-3,438	-2,989	-37
Net cash used in investing activities	-24,286	-13,489	-258
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	-8,331	11,184	-89
Increase in commercial papers	18,000	10,000	191
Proceeds from long-term loans payable	52,224	30,956	556
Repayment of long-term loans payable	-62,561	-50,264	-666
Proceeds from issuance of bonds	20,000	20,000	213
Redemption of bonds	-60,510	-40,000	-644
Repayments of lease obligations	-12,431	-11,319	-132
Proceeds from sales of treasury stock	0	0	0
Purchase of treasury stock	-5	-5	-0
Cash dividends paid	-2,858	-2,858	-30
Cash dividends paid to minority shareholders	-262	-191	-3
Other, net	-91	-93	-1
Net cash used in financing activities	-56,827	-32,592	-605
IV Effect of exchange rate changes on cash and cash equivalents	1,196	-56	13
V Net decrease in cash and cash equivalents (I + II + III + IV)	-24,575	-17,824	-261
VI Cash and cash equivalents at beginning of period	64,261	81,796	684
VII Increase in cash and cash equivalents resulting from change of scope of consolidation	-	289	-
VIII Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	2	-	0
IX Cash and cash equivalents at end of period	39,688	64,261	422