

**Consolidated Financial Report for the fiscal year ended March 31, 2013**  
**(April 1, 2012 – March 31, 2013)**

**Summary of Consolidated Financial Results**

**1. Summary of consolidated statements of operations**

	Millions of yen		Change(%)	Millions of U.S. dollars
	FY2012	FY2011	(A)/(B)	FY2012
Net sales	745,781	703,534	106.0%	7,934
Operating income	21,992	19,252	114.2%	234
Ordinary income	25,714	18,554	138.6%	274
Net income	26,368	11,801	223.4%	281
	Yen			U.S. dollars
Net income per share	36.90	16.52	223.4%	0.39

**2. Summary of consolidated financial position**

	Millions of yen		Millions of U.S. dollars
	3/31/2013	3/31/2012	3/31/2013
Total assets	765,563	792,848	8,144
Net assets	215,672	183,217	2,294
Net assets ratio (%)	25.4%	20.6%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥94=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2014**  
**(April 1, 2013 - March 31, 2014)**

	Millions of yen
	FY2013
Net sales	750,000
Operating income	27,000
Ordinary income	26,000
Net income	14,000
	Yen
	FY2013
Net income per share	19.59

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan