

**Consolidated Financial Results for the third quarter of the fiscal year
ending March 31, 2013
(April 1, 2012 — December 31, 2012)**

Summary of Consolidated Financial Results (Nine months ended December 31, 2012)

1. Summary of consolidated statements of operations

	Millions of yen		Millions of U.S. dollars
	3Q FY2012	3Q FY2011	3Q FY2012
Net sales	500,826	460,568	5,757
Operating income	-4,187	-5,094	-48
Ordinary income	-4,603	-8,932	-53
Net income	-3,448	-5,951	-40
	Yen		U.S. dollars
Net income per share	-4.83	-8.33	-0.06

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	12/31/2012	3/31/2012	12/31/2012
Total assets	738,955	792,848	8,494
Net assets	175,008	183,217	2,012
Net assets ratio (%)	21.0%	20.6%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥87=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2013
(April 1, 2012 - March 31, 2013)**

	Millions of yen
	FY2012
Net sales	750,000
Operating income	23,000
Ordinary income	22,000
Net income	13,000
	Yen
	FY2012
Net income per share	18.19

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan