

**Consolidated Balance Sheets**

	Millions of yen		Millions of U.S. dollars
	12/31/2011	3/31/2011	12/31/2011
<b>Assets</b>			
<b>Current assets:</b>			
Cash and deposits	31,194	81,883	400
Notes and accounts receivable-trade	155,594	197,350	1,995
Merchandise and finished goods	46,614	37,935	598
Work in process	84,594	41,132	1,085
Raw materials and supplies	33,218	30,383	426
Other	60,024	54,900	770
Allowance for doubtful accounts	-485	-561	-6
<b>Total Current assets</b>	<b>410,755</b>	<b>443,024</b>	<b>5,266</b>
<b>Noncurrent assets:</b>			
Property, plant and equipment			
Buildings and structures, net	72,076	75,039	924
Other, net	83,325	90,891	1,068
<b>Total Property, plant and equipment</b>	<b>155,401</b>	<b>165,931</b>	<b>1,992</b>
Intangible assets	9,714	10,146	125
Investments and other assets			
Investment securities	111,682	129,333	1,432
Other	53,293	58,672	683
Allowance for doubtful accounts	-1,391	-1,421	-18
<b>Total Investments and other assets</b>	<b>163,583</b>	<b>186,584</b>	<b>2,097</b>
<b>Total Noncurrent assets</b>	<b>328,699</b>	<b>362,662</b>	<b>4,214</b>
<b>Deferred assets</b>	<b>139</b>	<b>109</b>	<b>2</b>
<b>Total assets</b>	<b>739,595</b>	<b>805,797</b>	<b>9,482</b>

# Consolidated Balance Sheets

	Millions of yen		Millions of U.S. dollars
	12/31/2011	3/31/2011	12/31/2011
<b>Liabilities</b>			
<b>Current liabilities:</b>			
Notes and accounts payable-trade	118,071	134,686	1,514
Short-term loans payable	134,105	87,850	1,719
Current portion of bonds	40,000	40,000	513
Income taxes payable	1,997	2,416	26
Advances received	49,712	37,539	637
Other	99,795	102,405	1,279
<b>Total current liabilities</b>	<u>443,681</u>	<u>404,898</u>	<u>5,688</u>
<b>Noncurrent liabilities:</b>			
Bonds payable	51,010	71,010	654
Long-term loans payable	23,392	75,158	300
Provision for retirement benefits	9,958	12,647	128
Provision for directors' retirement benefits	352	365	5
Other	54,630	66,782	700
<b>Total Noncurrent liabilities</b>	<u>139,343</u>	<u>225,963</u>	<u>1,786</u>
<b>Total Liabilities</b>	<u>583,025</u>	<u>630,861</u>	<u>7,475</u>
<b>Net Assets</b>			
<b>Shareholders' equity:</b>			
Capital stock	47,586	47,586	610
Capital surplus	46,734	46,734	599
Retained earnings	45,684	54,378	586
Treasury stock	-7,109	-7,106	-91
<b>Total Shareholders' equity</b>	<u>132,895</u>	<u>141,592</u>	<u>1,704</u>
<b>Accumulated other comprehensive income:</b>			
Valuation difference on available-for-sale securities	11,381	19,895	146
Deferred gains or losses on hedges	-59	4	-1
Foreign currency translation adjustments	-7,545	-6,136	-97
<b>Total Accumulated other comprehensive income</b>	<u>3,776</u>	<u>13,762</u>	<u>48</u>
<b>Minority interests</b>	<u>19,897</u>	<u>19,580</u>	<u>255</u>
<b>Total Net assets</b>	<u>156,569</u>	<u>174,935</u>	<u>2,007</u>
<b>Total Liabilities and Net assets</b>	<u>739,595</u>	<u>805,797</u>	<u>9,482</u>