

Consolidated Financial Report for the fiscal year ended March 31, 2010 (April 1, 2009 – March 31, 2010)

Summary of Consolidated Financial Results

1. Summary of consolidated statements of income

	Millions of yen		Change(%) (A)/(B)	<i>Millions of U.S. dollars</i>
	FY2009	FY2008		<i>FY2009</i>
	(A)	(B)		
Net sales	691,223	766,637	90.2%	7,433
Operating income (loss)	924	-18,855	-	10
Ordinary income (loss)	-537	-20,769	-	-6
Net income (loss)	6,757	-73,306	-	73
	Yen			<i>U.S. dollars</i>
Net income (loss) per share	9.46	-102.57	-	0.10

2. Summary of consolidated financial position

	Millions of yen		<i>Millions of U.S. dollars</i>
	3/31/2010	3/31/2009	<i>3/31/2010</i>
Total assets	908,938	908,941	9,774
Net assets	196,134	146,113	2,109
Shareholders' equity ratio (%)	19.7%	14.3%	-
	Yen		<i>U.S. dollars</i>
Net Assets per share	250.28	182.37	2.69

Note: 1) U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥93=U.S.\$1.
2) The company has 53 consolidated subsidiaries and 5 equity-method affiliates.

3. Forecast of consolidated earnings for FY2010 (April 1, 2010 - March 31, 2011)

	<u>Millions of yen</u>
Net sales	720,000
Operating income	16,000
Ordinary income	13,500
Net income	26,000
	Yen
Net income per share	36.38

<Cautionary Statements With Respect to Forward-Looking Statement:>

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan