

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors

Code Number: 6504, listed on the first sections of TSE and NSE; and on FSE

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Difference between Forecast and Actual Business Results for 1H FY2021

The differences between the business result forecasts released on July 29, 2021, and actual business results released today for the first half of fiscal 2021, ended September 30, 2021, are as follows.

1. Actual Business Results for 1H FY2021 and Previous Forecasts

(¥ million)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	410,000	11,500	11,000	8,000	56.01 yen
Actuals (B)	397,685	16,291	16,892	13,979	97.87 yen
Difference (B – A)	▲12,315	4,791	5,892	5,979	—
Change (%)	▲3.0%	41.7%	53.6%	74.7%	—
FYR: Results for 1H FY2020	356,993	5,295	5,164	2,065	14.46 yen

2. Reason for Difference

Operating income, ordinary income and net income attributable to owners of parent were higher than previous forecasts due to the benefits of cost reduction efforts and changes in model sales mix.