

June 30, 2023

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer
Code Number: 6504, listed on the TSE Prime and NSE Premier; and on FSE
Contact: Taizou Kishi, General Manager, Corporate Planning Office
Corporate Management Planning Headquarters
Telephone: +81-3-5435-7213

Our View and Policy on Reducing the Investment Unit

1. Our View on Reducing the Investment Unit

We are aware that reducing the investment unit is one of the important measures to encourage a broad range of investors to enter the stock market and consequently add more stability and vibrancy to the stock market.

2. Our Policy on Reducing the Investment Unit

We will continuously discuss whether and when to reduce the unit of investment in our stock, comprehensively taking into account the future movements of our stock price and the stock market, the composition of our shareholders, and other factors.

* We have made this timely disclosure under Rule 409 (Disclosure of Lowering Investment Units) of the Securities Listing Regulations of the Tokyo Stock Exchange because the unit of investment in our stock as of March 31, 2023 is not less than 500,000 yen.