

April 27, 2023

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer
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Announcement of Revised Dividend Forecast

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a revision of the forecast for the payment of dividends from retained earnings with a record date of March 31, 2023, as follows.

Further, regarding the payment of dividends from retained earnings, the Board of Directors of Fuji Electric plans to approve a resolution pursuant to the Companies Act at a meeting convened after completion of auditing procedures.

1. Reason for Dividend Forecast Revision

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, development of human resources and other investments reflecting a medium-to-long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of ¥60 per share for fiscal 2022.

2. Revised Dividend Forecast

	Annual dividend (yen)		
	Interim	Year-end	Total
Previous forecast		TBA	TBA
Revised forecast		60.00 yen	115.00 yen
Fiscal 2022	55.00 yen		
Fiscal 2021 ended March 31, 2022	45.00 yen	55.00 yen	100.00 yen