

Company Name: Fuji Electric Co., Ltd.
 Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer
 Code Number: 6504, listed on the TSE Prime and NSE Premier; and on FSE
 Contact: Masayuki Murakami, General Manager, Corporate Planning Office
 Corporate Management Planning Headquarters
 Telephone: +81-3-5435-7213

Announcement of the Payment of Interim Dividend from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a decision regarding the interim dividend from retained earnings to be paid with a record date of September 30, 2022, as follows.

1. Details of Interim Dividend

	Today's resolution	Recent forecasts (announced on July 28, 2022)	Fiscal 2021 ended March 31, 2022 Interim dividend
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	¥55.00	TBD	¥45.00
Total dividends	¥7,855 million	–	¥6,427 million
Effective date	December 5, 2022	–	December 2, 2021
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

Fuji Electric pays dividends in accordance with the basic policy of making stable and continuous payments based on a medium- to long-term perspective toward business management. By taking into account the Company's outlook for business results, its financial position, and other such factors, the Company has decided to pay an interim dividend of ¥55 per share in the current fiscal year. Further, due to the unclear management environment predicted for the second half of the fiscal year, the Company has postponed decisions regarding the annual dividend.

For reference: details of annual dividend

	Dividend per share		
	Interim	Year-end	Annual
Fiscal 2022	¥55.00	TBD	TBD
Fiscal 2021 ended March 31, 2022	¥45.00	¥55.00	¥100.00