

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer

Code Number: 6504, listed on the TSE Prime and NSE Premier; and on FSE

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Difference between Forecast and Actual Business Results for 1H FY2022

The differences between the business result forecasts released on July 28, 2022, and actual business results released today for the first half of fiscal 2022, ended September 30, 2022, are as follows.

1. Actual Business Results for 1H FY2022 and Previous Forecasts

(¥ million)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	424,000	22,000	22,000	15,500	108.52 yen
Actuals (B)	447,138	26,719	28,879	20,258	141.83 yen
Difference (B – A)	23,138	4,719	6,879	4,758	—
Change (%)	5.5%	21.5%	31.3%	30.7%	—
FYR: Results for 1H FY2021	397,685	16,291	16,892	13,979	97.87 yen

2. Reason for Difference

Despite the impacts of high material and energy prices, operating income, ordinary income, and net income attributable to owners of parent surpassed previous forecasts as a result of sales volume growth coupled with the benefits of cost reduction activities and foreign exchange influences.