

March 25, 2021

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors
(Code Number: 6504, listed on the first sections of TSE and NSE; and on FSE)
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Announcement Concerning the Result of the Sale of Investment Securities and Recognition of Extraordinary Income

The Company has completed the sale of the shares in accordance with a resolution to sell a portion of investment securities it holds, which was adopted on January 28, 2021. Details of the sale are provided below.

1. Details of the sale

- a) Shares to sell: Multiple issues of listed securities held by the Company
- b) Gain on sale: 40.6 billion yen
- c) Period of the sale: From January 29, 2021 to March 12, 2021

2. Future Outlook

As the gain on the sale of the shares, 40.6 billion yen will be recorded under extraordinary income in the fourth quarter of the fiscal year ending March 31, 2021.