

January 28, 2021

Company Name: Fuji Electric Co., Ltd.  
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 (Code Number: 6504, listed on the first sections of TSE and NSE; and on FSE)  
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## Announcement Regarding Revisions to Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2021

The Company has revised its forecast for consolidated business results in the fiscal year ending March 31, 2021, which was released on October 29, 2020 in the *Consolidated Financial Results for the first half of the fiscal year ending March 31, 2021*, as follows.

### 1. Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2021

Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2021

(April 1, 2020—March 31, 2021)

(¥ Million)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A)	870,000	41,000	42,500	27,500	192.52 yen
Today's announcement (B)	860,000	41,000	42,500	33,000	231.03 yen
Difference (B – A)	△10,000	0	0	5,500	38.51 yen
Change (%)	△1.1%	0.0%	0.0%	20.0%	20.0%
Ref.: Results for FY2019	900,604	42,515	44,513	28,793	201.57 yen

### 2. Reason for Revisions to Consolidated Business Results Forecast

Net income attributable to owners of parent is expected to exceed the previous forecast as a result of recording an extraordinary loss of JPY 16.7 billion in the third quarter as expenses associated with measures related to a defect in certain power semiconductors that were used by certain customers, and of taking into account factors that the Company currently assumes in the fourth quarter, such as the gain on the sale of the securities as released in the *Announcement Concerning the Sale of Investment Securities* today, and the influence of losses accompanied by the above-mentioned product defect, etc.