

November 28, 2019

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors

Code Number: 6504, listed on the first sections of TSE and NSE; and on FSE

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Notice Regarding Results of Application for Tender Offer for Treasury Stock
by METAWATER Co., Ltd

Fuji Electric applied for the tender offer for treasury stock issued by METAWATER Co., Ltd., on October 30, 2019. The tender offer was concluded on November 27, 2019, and notification of the results was received from METAWATER as follows.

1. Results of Tender Offer

METAWATER has agreed to purchase all 2,200,000 shares of common stock for which the Company applied.

2. Changes in Shareholding Through Tender Offer

(1) Number of shares held before tender offer	7,500,000 shares (28.93% of total shares issued)
(2) Number of shares for which the application for sale through tender offer was made	2,200,000 shares (8.49% of total shares issued)
(3) Number of shares sold through tender offer	2,200,000 shares (8.49% of total shares issued)
(4) Number of shares held after tender offer	5,300,000 shares (20.44% of total shares issued)

3. Schedule for Tender Offer

(1) Tender offer period	October 30–November 27, 2019
(2) Commencement of transaction processing	December 19, 2019

4. Transaction Details

(1) Per share sales price	¥3,402
(2) Number of shares sold	2,200,000 shares
(3) Total sale price	¥7,484,400,000

5. Future Outlook

The impact of the tender offer on the consolidated performance of the Company is expected to be minimal.