

August 28, 2015

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors

Code Number: 6504, listed on the first sections of TSE, NSE and on FSE

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Announcement on Issue of Unsecured Straight Bonds No.28

Fuji Electric Co., Ltd. announced on August 28, 2015 that it has determined the terms of unsecured straight bonds No.28 as stated below.

1.	Name of the Bonds:	Fuji Electric Co., Ltd. Unsecured Straight Bonds No.28
2.	Issue Amount:	15 billion yen
3.	Denomination:	100 million yen
4.	Coupon Rate:	0.381% per annum
5.	Issue Price:	100 yen per par value of 100 yen
6.	Final Redemption Amount:	100 yen per par value of 100 yen
7.	Offering Period:	August 28, 2015
8.	Closing Date:	September 4, 2015
9.	Maturity Date:	September 4, 2020 (5-year)
10.	Interest Payment Date:	March 4 and September 4 each year
11.	Financial Covenants:	Negative Pledge
12.	Lead Managers:	Mizuho Securities Co., Ltd. , SMBC Nikko Securities Inc. and Nomura Securities Co., Ltd.
13.	Fiscal Agent:	Mizuho Bank, Ltd.
14.	Ratings:	A- Japan Credit Rating Agency, Ltd. BBB+ Rating and Investment Information, Inc.