

Consolidated Financial Highlights

Fiscal year	Millions of yen				Thousands of U.S. dollars*1	
	2007	2008	2009	2010	2011	2011
Operating Results						
Net sales	¥922,172	¥766,637	¥691,223	¥689,065	¥703,534	\$8,579,684
Operating income (loss)	35,883	(18,855)	924	11,917	19,252	234,789
Net income (loss)	16,792	(73,306)	6,757	15,104	11,801	143,925
Cash Flows						
Cash flows from operating activities	¥(13,195)	¥ 23,101	¥ 11,923	¥ 53,853	¥ 28,314	\$ 345,294
Cash flows from investing activities	(36,694)	(12,278)	(528)	84,241	(13,489)	(164,501)
Free cash flow	(49,889)	10,823	11,395	138,094	14,825	180,793
Cash flows from financing activities	54,211	53,753	(62,575)	(93,468)	(32,593)	(397,471)
Cash and cash equivalents	22,092	85,365	37,283	81,796	64,261	783,682
Equipment and R&D Investment						
Plant and equipment investment*2	¥75,260	¥33,457	¥19,124	¥27,223	¥24,989	\$304,751
Depreciation and amortization*3	21,528	23,919	26,053	27,945	29,755	362,875
R&D expenditures	31,260	30,394	24,296	32,568	32,247	393,262
Financial Position						
Total assets	¥1,035,951	¥908,941	¥908,938	¥805,797	¥792,848	\$9,668,879
Total net assets	263,255	146,113	196,134	174,935	183,217	2,234,356
Interest-bearing debt	356,226	416,083	359,790	274,019	255,865	3,120,311
Ratios						
Total net assets ratio (%)	24.6	14.3	19.7	19.3	20.6	—
Debt-equity ratio (times)*4	1.4	3.2	2.0	1.8	1.6	—
Net debt-equity ratio (times)*5	1.3	2.5	1.8	1.2	1.2	—
Return on equity (ROE) (%)	6.3	(38.1)	4.4	9.0	7.4	—
Return on assets (ROA) (%)	1.6	(7.5)	0.7	1.8	1.5	—
Per Share Data						
	Yen				U.S. dollars*1	
Net income (loss)	¥ 23.49	¥(102.57)	¥ 9.46	¥ 21.14	¥ 16.52	\$0.201
Cash dividends	8.00	4.00	1.50	4.00	4.00	0.049
Net assets	355.98	182.37	250.28	217.40	228.91	2.792

*1 The U.S. dollar amounts represent the arithmetic results of translating yen into dollars at ¥82=U.S.\$1, the approximate exchange rate at March 31, 2012.

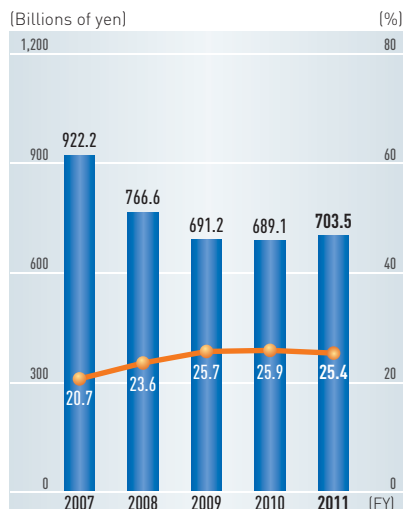
*2 Plant and equipment investment is the total of investment in tangible fixed assets and acquisition amounts for lease contracts.

*3 Depreciation and amortization expense is the total of the depreciation of tangible fixed assets and amortization of intangible assets.

*4 Debt-equity ratio: Interest-bearing debt / Net assets

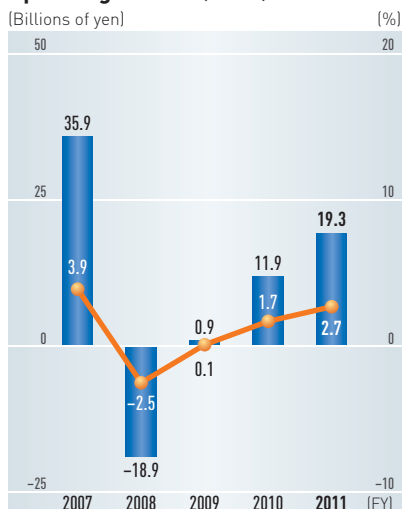
*5 Net debt-equity ratio: Net interest-bearing debt (interest-bearing debt-cash and cash equivalents) / Net assets

Net Sales / Ratio of Overseas Sales to Net Sales



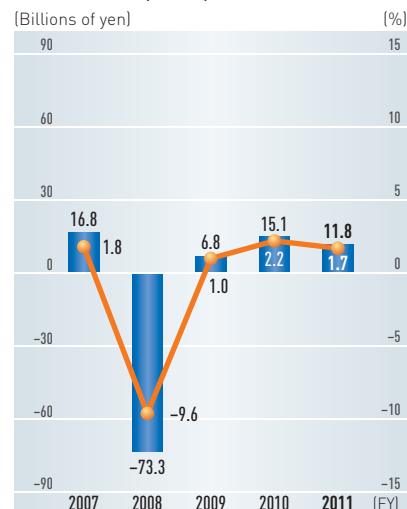
■ Net Sales (left)
● Ratio of Overseas Sales to Net Sales (right)

Operating Income (Loss) / Ratio of Operating Income (Loss) to Net Sales



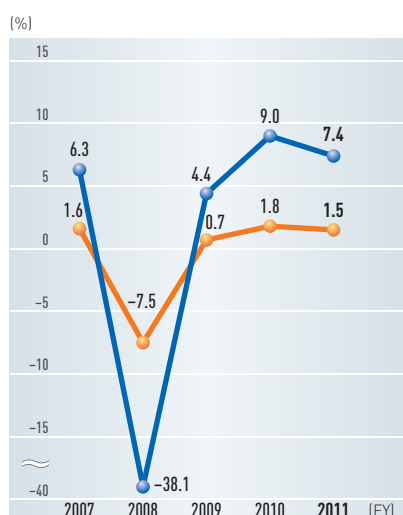
■ Operating Income (Loss) (left)
● Ratio of Operating Income (Loss) to Net Sales (right)

Net Income (Loss) / Ratio of Net Income (Loss) to Net Sales



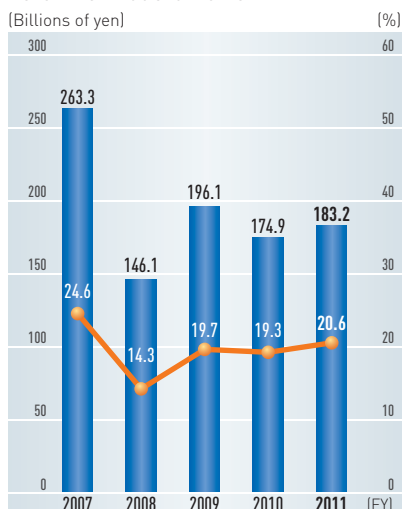
■ Net Income (Loss) (left)
● Ratio of Net Income (Loss) to Net Sales (right)

ROA / ROE



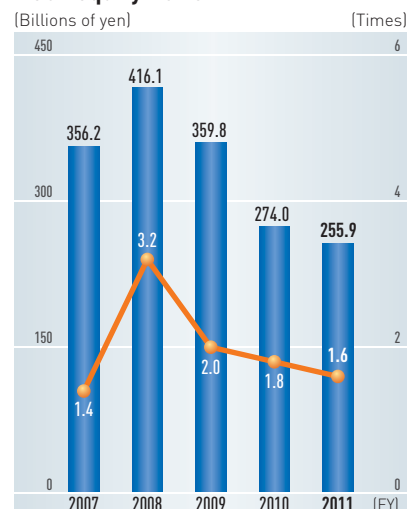
● ROA
● ROE

Total Net Assets / Total Net Assets Ratio



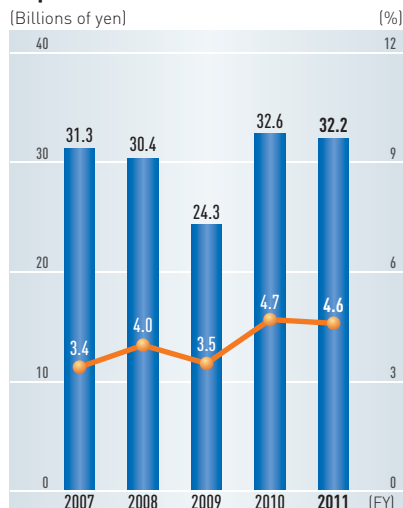
■ Total Net Assets (left)
● Total Net Assets Ratio (right)

Interest-bearing Debt / Debt-equity Ratio



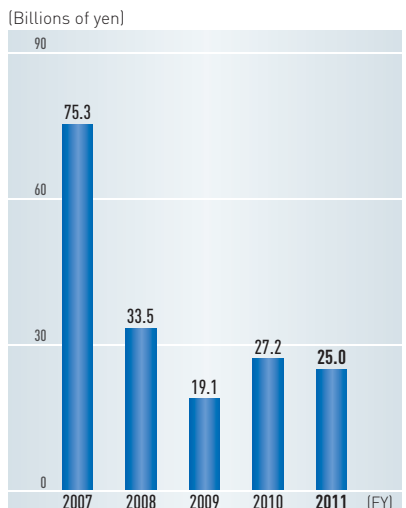
■ Interest-bearing Debt (left)
● Debt-equity Ratio (right)

R&D Expenditures / Ratio of R&D Expenditures to Net Sales

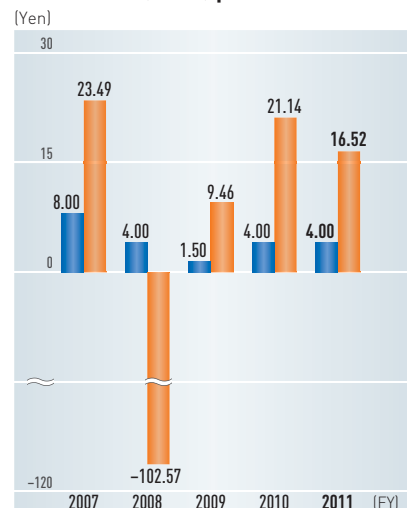


■ R&D Expenditures (left)
● Ratio of R&D Expenditures to Net Sales (right)

Plant and Equipment Investment



Cash Dividends per Share / Net Income (Loss) per Share



■ Cash Dividends per Share
■ Net Income (Loss) per Share